

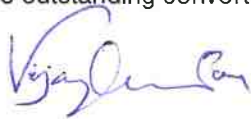
**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Shalibhadra Finance Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vijaykumar Patel		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	239,038	4.77%	4.77%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>Total (a+b+c)</b>	<b>239,038</b>	<b>4.77%</b>	<b>4.77%</b>
Details of acquisition			
a) Shares carrying voting rights acquired	19,562	0.39%	0.39%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
<b>Total (a+b+c)</b>	<b>19,562</b>	<b>0.39%</b>	<b>0.39%</b>

After the acquisition, holding of:			
a) Shares carrying voting rights	258,600	5.17%	5.17%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>Total (a+b+c)</b>	<b>258,600</b>	<b>5.17%</b>	<b>5.17%</b>
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	11 Oct 2019		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 5,00,31,000/- consisting of 50,03,100 equity shares of Rs.10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 5,00,31,000/- consisting of 50,03,100 equity shares of Rs.10 each		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,00,31,000/- consisting of 50,03,100 equity shares of Rs.10 each		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / Authorised Signatory

Place: BASILDON

Date: 14 OCTOBER 2019