

Kiran Kheruka
410, Samudra Mahal,
Dr. Annie Besant Road, Worli
Mumbai- 400018

March 09, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Borosil Limited
Address: 1101, Crescenzo, G-Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400051
E-mail: bl.secretarial@borosil.com

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”)

Ref: Scrip code –543212 Symbol - BOROLTD

This is to intimate that 1,38,68,050 equity shares (representing 12.15% of the equity share capital) of Borosil Limited (**‘Company’**) held by Late Bajrang Lal Kheruka, one of the promoters of the Company, have been transmitted to Kiran Kheruka, one of the members of the promoter and promoter group (**‘Acquirer’**) on March 08, 2022.

In view of the transmission, the Acquirer’s direct holding in the Company has increased from 1,64,02,366 equity shares (representing 14.37% of the equity share capital) to 3,02,70,416 equity shares (representing 26.52% of the equity share capital). However, the total shareholding of the ‘Promoter & Promoter Group’ remains unchanged at 70.44%.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Request you to kindly take the same in your records.

Thanking You,

Yours truly,


Kiran Kheruka

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Name of the Target Company (TC)	Borosil Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Kiran Kheruka <u>Persons Acting in Concert (PACs) with the Acquirer:</u> Pradeep Kumar Kheruka Shreevar Kheruka Rekha Kheruka Croton Trading Private Limited Gujarat Fusion Glass LLP Sonargaon Properties LLP Borosil Holdings LLP Spartan Trade Holdings LLP Associated Fabricators LLP Seller: Late Bajrang Lal Kheruka		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer belongs to the promoter and promoter group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights;	1,64,02,366	14.37%	14.37%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others);	N.A.	N.A.	N.A.

c) Voting rights (VR) otherwise than by shares;	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category);	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,64,02,366	14.37%	14.37%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,38,68,050	12.15%	12.15%
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	1,38,68,050	12.15%	12.15%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,02,70,416	26.52%	26.52%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	3,02,70,416	26.52%	26.52%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Acquisition of equity shares by way of transmission exempted under Regulation 10(1)(g) of the Takeover Regulations.		

Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 08, 2022
Equity share capital / total voting capital of the TC before the said acquisition /sale	Equity Share Capital of Rs. 11,41,54,667/- consisting of 11,41,54,667 Equity Shares of Re. 1/- each.
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Equity Share Capital of Rs. 11,41,54,667/- consisting of 11,41,54,667 Equity Shares of Re. 1/- each.
Total diluted share/voting capital of the TC after the said acquisition	Equity Share Capital of Rs. 11,41,54,667/- consisting of 11,41,54,667 Equity Shares of Re. 1/- each.

Notes:

N.A. – Not Applicable

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

- (1) Equity Share Capital of the Target Company as on December 31, 2021 was Rs. 11,41,54,667/- consisting of 11,41,54,667 Equity Shares of Re. 1/- each. Thereafter as a result of allotment of 8000 equity shares pursuant to Borosil Limited - Special Purpose Employee Stock Option Plan 2020, the paid up capital has increased to Rs. 11,41,62,667/-
- (2) As a result of transmission of shareholding of Bajrang Lal Kheruka to the Acquirer, the total shareholding of the 'Promoter & Promoter Group' remains unchanged at 70.44%.


Kiran Kheruka

Date: March 09, 2022

Place: Mumbai