

INDOCO HOUSE, 166 C. S. T. ROAD, SANTACURZ (EAST), MUMBAI -400 098 (INDIA) Website: www.indoco.com PHONES: (91-22) 6287 1000 / 3386 1250 CIN: L85190MH1947PLC005913 GSTIN: 27AACIO380C1Z3

April 1, 2020

Ms. Kruti Shah
On-Line Surveillance
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Subject: Clarification on Movement in Price

Ref: Your Letter # L/SURV/ONL/PV/NK/2019-2020 /1276 dated March 31, 2020

Dear Madam

This is with reference to your above referred letter received by us vide email dated March 31, 2020 seeking our clarification on significant movement in the price of our security across the exchanges.

In this connection, please be informed that there is no information/announcement (including impending announcement) to be made by the Company which, in our opinion, may have a bearing on the price of the scrip of the Company and which is required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Company is not aware of any information that led to the movement in the price of the shares of the Company.

The Company has in the past made timely disclosure under Regulation 30 of the Listing Regulations, and will continue to disseminate any price sensitive information to the Exchanges that may have bearing on the price of the shares which are traded on the Stock Exchanges and the same will also be made available on the Company's website for the information of the shareholders.

Hope this clarifies the matter.

Yours faithfully

For Indoco Remedies Limited

01-04-2020



Jayshankar Menon

Signed by: JAYSHANKAR MENON

Jayshankar Menon Company Secretary