

Date: 14/09/2021

To,

1. National Stock Exchange of India Limited, Exchange Plaza, Bandra - Kurla Complex, Bandra (East) Mumbai - 400051	2. BSE Limited P.J. Towers, Dalal Street Mumbai - 400001
3. MTAR Technologies Limited 18, TIE, Balanagar, Hyderabad - 500037 Telangana	

Dear Sir/ Madam,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

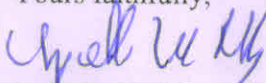
Ref: My letter dated 07.09.2021

I, C. Usha Reddy, an individual forming part of the Promoter Group of the company have acquired 4,01,383 Equity Shares by way of off market inter se transfer by way of gift from my father Mr. P. Jayaprakash Reddy. In this regard, I enclose herewith disclosure in prescribed Form under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records, please.

Thanking you.

Yours faithfully,


C. Usha Reddy

Encl: As above

Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MTAR Technologies Limited	
2.	Name of the acquirer(s)	C. Usha Reddy	
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited and 2. National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	It is a transfer between immediate relatives (father and daughter) who are promoters in the target company.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Reg.10 (1) (a) (i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -whether disclosure was made and whether it was made within the timeline specified under the Regulations. - date of filing with the stock exchange.	Yes, disclosure of proposed acquisition was required to be made under regulation 10 (5) Yes, disclosure was made within the timeline specified under the regulations. Date:07.09.2021	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	P. Jayaprakash Reddy	Yes

b.	Date of acquisition	Date: 14/09/2021			Yes
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Sl.no	Name of the person	No. of shares to be acquired	Yes
		1	P. Jayaprakash Reddy	4,01,383	
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4,01,383 Shares 1.30%			Yes
e.	Price at which shares are proposed to be acquired / actually acquired	Nil (Transfer of shares is among immediate relatives i.e, father and daughters as a gift in)			Yes
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t Total share capital of TC	No. of shares Held	% w.r.t total Share capital of TC
	Each Acquirer / Transferee(*)				
	C. Usha Reddy	1004062	3.26	1405445	4.57
	Each Seller/Transferor				
	P. Jayaprakash Reddy	1204150	3.91	0 [#]	0 [#]

#The seller i.e, P. Jayaprakash Reddy intends to transfer 1204150 to his three daughters i.e., acquirers simultaneously.

Place: Hyderabad
Date: 14/09/2021

C. Usha Reddy
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