

Date: August 22, 2023

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Sub: Report under regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

We, the Promoter and Promoter group of Jio Financial Services Limited, have acquired 290,99,23,222 equity shares in Jio Financial Services Limited by way of an allotment on August 10, 2023 (The equity shares of Jio Financial Services Limited were listed and admitted to trading from August 21, 2023), pursuant to the Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors & Reliance Strategic Investments Limited (presently known as Jio Financial Services Limited) and its shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2023.

Please find enclosed the report under Regulation 10(6) of the Takeover Regulations in respect of aforesaid allotment.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Reliance Industries Holding Private Limited
(for and on behalf of individuals and entities listed at sr.no.s 1 to 48 of Annexure A to the declaration)

For Reliance Welfare Association
(entity listed at sr.no 49 of Annexure A to the declaration)

Vijay R Agarwal
Company Secretary

B. Srinivasan
Authorised Signatory

Encl: As above

Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jio Financial Services Limited	
2.	Name of the acquirer(s)	As per Annexure 'A'	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Equity Shares were allotted pursuant to the Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors & Reliance Strategic Investments Limited (presently known as Jio Financial Services Limited) ("Company") and its shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, ("Scheme") sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated June 28, 2023.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(d)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	N.A.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	N.A	N.A
	b. Date of acquisition	N.A	N.A
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A	N.A

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A		N.A	
	e.	Price at which shares are proposed to be acquired / actually acquired	N.A		N.A	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)	Nil	N.A.	290,99,23,222 (refer Annexure 'A')	45.80% (refer Annexure 'A')
	b	Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.

For Reliance Industries Holding Private Limited
(for and on behalf of individuals and entities listed at sr.no.s 1 to 48 of Annexure A to the declaration)

For Reliance Welfare Association
(entity listed at sr.no 49 of Annexure A to the declaration)

Vijay R Agarwal
Company Secretary

B. Srinivasan
Authorised Signatory

Place: Mumbai

Date: August 22, 2023

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Note 1:

Pursuant to the Scheme, the promoter and promoter group has been allotted 290,99,23,222 equity shares of JFSL on August 10, 2023. The equity shares of JFSL were listed and admitted to trading from August 21, 2023. Hence, the disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is being submitted within 4 working days post commencement of trading in equity shares of the JFSL.

Report under Regulation 10(6) of Takeover Regulations

Sr.No	Shareholder	Pre-Transaction		Post-Transaction	
		No of shares/voting rights	% w.r.t. total share capital of TC	No of shares/voting rights	% w.r.t. total share capital of TC
1	Mukesh D Ambani	-	-	80 52 020	0.13
2	Nita M Ambani	-	-	80 52 021	0.13
3	Isha M Ambani	-	-	80 52 021	0.13
4	Akash M Ambani	-	-	80 52 021	0.13
5	Anant M Ambani	-	-	80 52 021	0.13
6	K D Ambani	-	-	1 57 41 322	0.25
7	Srichakra Commercials LLP	-	-	73 95 99 829	11.64
8	Devarshi Commercials LLP	-	-	54 55 69 460	8.59
9	Karuna Commercials LLP	-	-	54 55 69 460	8.59
10	Tattvam Enterprises LLP	-	-	54 55 69 460	8.59
11	Samarjit Enterprises LLP	-	-	12 46 25 274	1.96
12	Abhayaprada Enterprises LLP	-	-	215	0.00
13	Adisesh Enterprises LLP	-	-	215	0.00
14	Ajitesh Enterprises LLP	-	-	215	0.00
15	Badri Commercials LLP	-	-	215	0.00
16	Bhuvanesh Enterprises LLP	-	-	215	0.00
17	Chakradhar Commercials LLP	-	-	216	0.00
18	Chakresh Enterprises LLP	-	-	216	0.00
19	Chhatrabhuj Enterprises LLP	-	-	216	0.00
20	Harinarayan Enterprises LLP	-	-	216	0.00
21	Kankhal Trading LLP	-	-	215	0.00
22	Pavana Enterprises LLP	-	-	215	0.00
23	Pitambar Enterprises LLP	-	-	215	0.00
24	Rishikesh Enterprises LLP	-	-	215	0.00
25	Shripal Enterprises LLP	-	-	216	0.00
26	Taran Enterprises LLP	-	-	215	0.00
27	Trilokesh Commercials LLP	-	-	215	0.00
28	Vishatan Enterprises LLP	-	-	216	0.00
29	Reliance Industries Holding Private Ltd	-	-	30 40 14 856	4.79
30	Synergy Synthetics Private Limited	-	-	215	0.00
31	Exotic Officeinfra Private Limited	-	-	27 674	0.00
32	Carat Holdings and Trading Co Pvt Ltd	-	-	10 951	0.00
33	Neutron Enterprises Private Limited	-	-	1 849	0.00
34	Futura Commercials Private Limited	-	-	1 814	0.00
35	Chakradev Enterprises LLP	-	-	216	0.00
36	Janardan Commercials LLP	-	-	216	0.00
37	Elakshi Commercials Private Limited	-	-	108	0.00
38	Pinakin Commercials Private Limited	-	-	108	0.00
39	Svar Enterprises LLP	-	-	1 35 89 367	0.21
40	Vasuprada Enterprises LLP	-	-	13 15 925	0.02
41	Kamalakar Enterprises LLP	-	-	213	0.00
42	Narahari Enterprises LLP	-	-	213	0.00
43	Shreeji Comtrade LLP	-	-	1 43 37 965	0.23
44	Shrikrishna Tradecom LLP	-	-	1 43 37 965	0.23
45	Reliance Life Sciences Private Limited #	-	-	0	0.00
46	Sikka Ports & Terminals Limited #	-	-	0	0.00
47	Jamnagar Utilities and Power Private Limited #	-	-	0	0.00
48	EWPL Holdings Private Limited #	-	-	0	0.00
49	Reliance Welfare Association	-	-	53 44 997	0.08
	Total			290 99 23 222	45.80

#Currently these entities do not hold any share in the TC. However, they form part of Promoter and Promoter Group of the TC