

To

1. BSE Ltd.
2. National Stock Exchange of India Ltd.
3. Johnson Controls-Hitachi Air Conditioning India Limited


**Disclosures of under Regulation 31 of
SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sir,

We, JCHAC India Holdco Limited, Promoter of the Johnson Controls-Hitachi Air Conditioning India Limited has pledged 5,438,177 Equity Shares in favour of Johnson Controls-Hitachi Air Conditioning Taiwan Co Ltd. and 1,087,635 Equity Shares in favour of Johnson Controls-Hitachi Air Conditioning Sales Taiwan Co Ltd.

We herewith submit Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Signature of Authorized Signatory:
For JCHAC India Holdco Limited

Sign: 
Roopesh Jain
Authorised Signatory

31st May, 2021

ANNEXURE – 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Johnson Controls-Hitachi Air Conditioning India Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Ltd and National Stock Exchange of India Ltd
Date of reporting	31st May, 2021
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	JCHAC India Holdco Limited
Details of the creation of encumbrance:	

Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Type of encumbrance (pledge / lien / non disposal / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
JCHAC India Holdco Limited	2,01,89,894	74.25	Nil	Nil	Creation	Pledge	To secure the revolving credit facility taken by JCHAC Taiwan HoldCo Limited from Johnson Controls-Hitachi Air Conditioning Taiwan Co Ltd.	54,38,177	20	Johnson Controls-Hitachi Air Conditioning Taiwan Co Ltd			
JCHAC India Holdco Limited	2,01,89,894	74.25	Nil	Nil	Creation	Pledge	To secure the revolving credit facility taken by JCHAC Taiwan HoldCo Limited from Johnson Controls-Hitachi Air Conditioning Taiwan Co Ltd	10,87,635	4	Johnson Controls-Hitachi Air Conditioning Sales Taiwan Co Ltd	65,25,812	24	

For JCHAC India Holdco Ltd.

Roopesh Jain

Signature: _____
 Name: Roopesh Jain
 Designation: Authorised Signatory
 Date: 31st May, 2021
 Place: Ahmedabad

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.