

Dated:12-06-2019

National Stock Exchange Ltd
Exchange plaza
Bandra Kurla Complex
Bandra-East
Mumbai-400 051

Bombay Stock Exchange Ltd
floor No.25, phiroz jee jee bhoy tower
Dalal Street
Mumbai -400 001

Indo National Ltd
"Surya varsh"
Wallace Garden second st
Chennai -600 006

Dear Sir,

Target company – Indo National Ltd

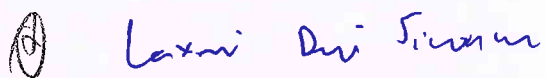
Sub: Disclosure of forms under regulation 29(2) of the SEBI (substantial acquisition and take over) regulations, 2011 for invocation of pledged shares by pledgee.

Please find enclosed disclosure in terms of Regulation 29 (2) of SEBI (substantial acquisition and take over) regulations, 2011 containing details of invocation of pledged shares.

Pl. take the same on record.

Thanking you.

Yours faithfully



Mrs. Laksmi Devi Jiwarajka

Promoter Group


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indo National Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs.Lakshmi Devi Jiwrajka		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PAC's of :			
a) Shares carrying voting rights	206000	5.49%	5.49%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A	N.A	N.A
e) Total (a+b+c+d)	206000	5.49%	5.49%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold			
b) VRs acquired otherwise than by equity shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A	N.A	N.A
d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/others)	6000	0.16%	0.16%
e) Total (a+b+c+/-d)	6000	0.16%	0.16%

after the acquisition under consideration, holding of acquirer along with PAC's of :			
a) Shares carrying voting rights	200000	5.33%	5.33%
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/others)	N.A	N.A	N.A
c) VRs otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Total (a+b+c+d)	200000	5.33%	5.33%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off market		
Date of acquisition of/ date of receipt of intimation of allotment of shares, voting rights /warrants/ convertible securities /any other instrument that entitles the acquirer to receive the shares in the TC	11-06-2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	37,50,000 equity shares of Rs.10/- each aggregating to Rs. 3,75,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	37,50,000 equity shares of Rs.10/- each aggregating to Rs. 3,75,00,000		
Total diluted share/voting capital of the TC after the said acquisition	37,50,000 equity shares of Rs.10/- each aggregating to Rs. 3,75,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


 Mrs. Lakshmi Devi Jiwrajka
 Promoter group
 Place: Mumbai
 Date: 11-06-2019