

KANCHAN WOOD PRODUCTS PVT LIMITED
4/1, Middleton Street
Sikkim Commerce House
Kolkata – 700 071
CIN: U20211WB1987PTC043218

To,

05.02.2021

Bombay Stock Exchange Limited Phiroze Jeejebhoy Towers Dalal Street, 25th Floor Mumbai- 400001 Script Code: 519532	Calcutta Stock Exchange Association Limited 7, Lyons Range Kolkata – 700001	Asian Tea & Exports Limited 4/1, Middleton Street, Sikkim Commerce House, Kolkata- 700071
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Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that the Hon'ble National Company Law Tribunal, Kolkata Bench ('Hon'ble NCLT') vide its order dated 16.12.2020 (certified copy received on 16.12.2020) has approved a scheme of amalgamation pursuant to which, the equity share of Asian Tea & Exports Limited ('Target Company') held by Kanchan Wood Products Pvt Limited, Adyamaa Tracom Private Limited, Deluxe Dealcom Private Limited have been transferred to Greenex Chemicals Private Limited. The said order is effective from the date of filing of the order with the Registrar of Companies, West Bengal ('ROC'), in the prescribed form INC-28 i.e. 08.01.2021.

In this regard, please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Kanchan Wood Products Private Limited
FOR KANCHAN WOOD PRODUCTS (P) LTD


Manoj Kumar Ganguly (DIN: 00216496)
Director Authorised Signatory

Director

Place-Kolkata
Date 05.02.2021

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of Target Company (TC)	Asian Tea & Exports Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Seller: Kanchan Wood Products Private Limited PAC: Sunil Garg Manoj Kumar Ganguly		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer belongs to the Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange ('BSE') Calcutta Stock Exchange ('CSE')		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
Before the sale under consideration, holding of:			
a) Shares carrying voting rights			
1. Acquirer-Kanchan Wood Products Private Limited	593401	5.934%	5.934%
2. PAC- Sunil Garg Manoj Kumar Ganguly	634998 0	6.3499 0	6.3499% 0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			

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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive <u>shares</u> carrying voting rights in the T C (specify holding in each category)	-		
e) Total (a+b+c+d) [Refer Annexure 1]	1228399	12.2839%	12.2839%

Details of sale			
a) Shares carrying voting rights sold			
1. Acquirer-Kanchan Wood Products Private Limited	593401	5.934%	5.934%
2. PAC- Sunil Garg Manoj Kumar Ganguly	0 0	0 0	0 0
b) VRs sold otherwise than by equity shares		0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
c) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
d) Total (a+b+c+/-d)	593401	5.934%	5.934%

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After the disposal, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired			
1. Acquirer-Kanchan Wood Products Private Limited	-	-	-
2. PAC- Sunil Garg Manoj Kumar Ganguly	634998	6.3499%	6.3499%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	634998	6.3499%	6.3499%
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pursuant to scheme of amalgamation sanctioned by the Hon'ble National Company Law Tribunal, Kolkata Bench ('NCLT') vide order dated 16.12.2020		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	08.01.2021		
Equity share capital / total voting capital of the TC before the said acquisition	10000000 equity shares of Rs 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	10000000 equity shares of Rs 10 each		
Total diluted share/voting capital of the TC after the said acquisition	10000000 equity shares of Rs 10 each		

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Note:

Pursuant to a scheme of amalgamation sanctioned by the NCLT vide order dated 16.12.2020, the shares of the TC held by by Kanchan Wood Products Pvt Limited, Adyamaa Tracom Private Limited, Deluxe Dealcom Private Limited have been transferred to Greenex Chemicals Private Limited.

For Kanchan Wood Products Private Limited

FOR KANCHAN WOOD PRODUCTS (P) LTD.



Director Authorised Signatory

Manoj Kumar Ganguly (DIN: 00216496)

Director

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Annexure 1:

Shareholding pattern of acquirer in the TC:

<u>Sl No.</u>	<u>Shareholding</u>	<u>Pre-Acquisition</u>		<u>Post-Acquisition</u>	
		<u>No. of Shares</u>	<u>% w.r.t. total share capital</u>	<u>No. of Shares</u>	<u>% w.r.t. total share capital</u>
1.	<u>Acquirer:</u> Kanchan Wood Products Private Limited	593401	5.934%	-	-
2.	<u>PAC:</u> Sunil Garg Manoj Kumar Ganguly	634998 0	6.3499% 0	634998 0	6.3499% 0
<u>Total</u>		1228399	12.2839%	634998	6.3499 %

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