



PAHARPUR COOLING TOWERS LIMITED

Paharpur House, 8/1/B, Diamond Harbour Road, Kolkata - 700 027, INDIA
Ph: +91-33-40133000 • Fax: +91-33-40133499 • pctccu@paharpur.com • www.paharpur.com
CIN: U02005WB1949PLC018363

Bombay Stock Exchange Limited
New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 of Swarup Group

Dear Sir/Madam

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the Form of Promoter Shareholders with regard to Change in shareholdings due to Buyback of equity shares of Industrial & Prudential Investment Company Limited.

Thanking You
Yours truly

For **Paharpur Cooling Towers Limited (Promoter)**

Arun Kumar Singhania
CFO

02/03/2021



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To
Industrial & Prudential Investment Company Limited
Paharpur House
8/1/B Diamond Harbour Road
Kolkata 700027

Ref: Form of Swarup Group

Kind Attention: Mr. Ayan Datta, Company Secretary

Dear Sir,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the Form of Promoter Shareholders with regard to Change in shareholdings due to Buyback of equity shares of Industrial & Prudential Investment Company Limited.

The same has been e-mailed and also sent through courier to the Bombay Stock Exchange.

For Paharpur Cooling Towers Limited (Promoter)

Arūn Kumar Singhania
CFO

Date: 02/03/2021

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDUSTRIAL & PRUDENTIAL INVESTMENT COMPANY LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. PAHARPUR COOLING TOWERS LTD. 2. VIKRAM SWARUP & GAURAV SWARUP (In the capacity of Trustees of SWARUP FAMILY TRUST) 3. PAHARPUR CORPORATION LIMITED 4. MRS. BINDU SWARUP 5. MR. GAURAV SWARUP 6. MRS. PARUL SWARUP 7. MELVIN POWELL VANASPATI & ENGINEERING INDUSTRIES LIMITED 8. MR. KEVIC ANANT SETALVAD		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	a)11,50,065 b) None c) None d) None e)11,50,065	65.89	65.89
Details of acquisition/sale a) Shares carrying voting rights acquired /sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	a) 7,719 b) None c) None d) None e) 7,719	-	-

After the acquisition/sale, holding of:		68.17	68.17
a) Shares carrying voting rights	a)11,42,346		
b) Shares encumbered with the acquirer	b) None		
c) VRs otherwise than by shares	c) None		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) None		
e) Total (a+b+c+d) As per Annexure I	e)11,42,346		
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc):	Buyback of 69,500 equity shares of Rs. 10 each made by the Target Company.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/02/2021 (Date of settlement)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	17,45,340		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	16,75,840 (69,500 equity shares bought back)		
Total diluted share/ voting capital of the TC after the said acquisition / sale	16,75,840 (69,500 equity shares bought back)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:-

1. This disclosure of a change in increase in percentage of holding is on account of Buyback of 69,500 equity shares of Rs. 10 each made by the Target Company.
2. None of the promoters, except Mr. Kevic Anant Setalvad whose 7,719 shares were bought back, tendered their shares.

Signature of the acquirer / seller / Authorised Signatory

For PAHARPUR COOLING TOWERS LTD.


Authorised Signatory

Place: Kolkata

Date: 02/03/2021

INDUSTRIAL & PRUDENTIAL INVESTMENT COMPANY LIMITED
CHANGE IN SHARREHOLDING OF PROMOTERS - PRE AND POST BUYBACK

Sr. No.	Name of Promoters	Shareholding	%	Shareholding	%	Change (in no. of Shares)	Change in %
		Pre BuyBack		Post BuyBack			
		1	2	3	4	5 = (3-1)	6 = (4-2)
1	Kevic Anant Setalvad	13,452	0.77	5,733	0.34	-7719	-0.43
2	Vikram Swarup & Gaurav Swarup (in the capacity of Trustees of Swarup Family Trust)	27,348	1.57	27,348	1.63	0	0.06
3	Melvin Powel Vanaspati & Engg. Industries Ltd.	1,54,800	8.87	1,54,800	9.24	0	0.37
4	Paharpur Corporation Limited	1,91,550	10.97	1,91,550	11.43	0	0.46
5	Paharpur Cooling Towers Limited	7,46,901	42.79	7,46,901	44.57	0	1.77
6	Gaurav Swarup	3,600	0.21	3,600	0.21	0	0.01
7	Bindu Vikram Swarup	9,000	0.52	9,000	0.54	0	0.02
8	Parul Swarup & Gaurav Swarup	3,414	0.20	3,414	0.20	0	0.01
	Total shareholding of Promoters	11,50,065	65.89	11,42,346	68.17	-7719.00	2.27
	Share Capital Pre Buyback	17,45,340	-	-	-	-	-
	Share Capital Post Buyback	-	-	16,75,840	-	-	-

Date: 02-03-2021

Place: Kolkata

For PAHARPUR COOLING TOWERS LTD.



Authorised Signatory