

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|---|
| 1. | Name of the Target Company (TC) | PARMAX PHARMA LIMITED |
| 2. | Name of the acquirer(s) | Vipul Mahasukh Gopani |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Pravina Mahasukhlal Gopani |
| | b. Proposed date of acquisition | 1 ST December 2021 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | As per Annexure -I |
| | d. Total shares to be acquired as % of share capital of TC | As per Annexure -I |
| | e. Price at which shares are proposed to be acquired | Not Applicable, as Inter-se transfer is to be executed by way of Gift without consideration |
| | f. Rationale, if any, for the proposed transfer | Inter-se Transfer between Promoter & Promoter Group |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | VW AMP: Rs. 40.60/- |
| 7. | If in-frequently traded, the price as determined interms of clause (e) of sub-regulation (2) of Regulation 8. | NA |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as Applicable. | Not Applicable as Inter-se transfer is to be executed by way of Gift without consideration. |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | The Acquirers confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) |

| | | | | | |
|-----|--|--|-----------------------------------|--------------------------------|-----------------------------------|
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to Exemptions have been duly complied with. | The Acquirers confirm that all the conditions specified under regulation 10(1) (a) with respect to exemption have been duly complied with. | | | |
| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
| | | No. of shares/ voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| a | Acquirer(s) and PACs (other than sellers) (*) | 7,70,580 | 20.60 | 11,52,450 | 30.80 |
| b | Seller (s) | 3,81,170 | 10.19% | 0 | 0.00 |
| | The detailed Shareholding before and after proposed transactions as per attached - Annexure II. | | | | |

Thanking You,

Vipul Mahasukh Gopani
Acquirer

Date: 25/11/2021

Place: Mumbai

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure-I

| Sr. No. | Acquirer | Transferor | No. of Shares | % of the Total Shares acquired |
|----------------|-----------------------|----------------------------|----------------------|---------------------------------------|
| 1 | Vipul Mahasukh Gopani | Pravina Mahasukhlal Gopani | 3,81,170 | 10.19% |

Thanking You,



Vipul Mahasukh Gopani
Acquirer

Date: 25/11/2021

Place: Mumbai

Annexure-II

• **Acquirer(s) and PACs (other than sellers)**

| Name of Shareholder | Before the Proposed Transaction | | After the Proposed Transaction | |
|------------------------------|------------------------------------|--------------------------|------------------------------------|--------------------------|
| | No. of Fully Paid up Equity Shares | % of total no. of Shares | No. of Fully Paid up Equity Shares | % of total no. of Shares |
| Vipul Mahasukh Gopani | 1,00,200 | 2.68 | 4,81,370 | 12.87 |
| Alkesh M Gopani | 6,70,380 | 17.92 | 6,70,380 | 17.92 |
| Mahasukhlal Chimanlal Gopani | 700 | 0.02 | 700 | 0.02 |
| Total | 7,70,580 | 20.60 | 11,52,450 | 30.80 |

• **Seller (s)**

| Name of Shareholder | Before the Proposed Transaction | | After the Proposed Transaction | |
|----------------------------|------------------------------------|--------------------------|------------------------------------|--------------------------|
| | No. of Fully Paid up Equity Shares | % of total no. of Shares | No. of Fully Paid up Equity Shares | % of total no. of Shares |
| Pravina Mahasukhlal Gopani | 3,81,170 | 10.19% | 0 | 0.00 |

Thanking You,



Vipul Mahasukh Gopani
Acquirer

Date: 25/11/2021
Place: Mumbai