

KABIR VENTURES LLP

53, Coles Road, G-A Deccan Court, Frazer Town, Bangalore - 560 005.

KARNATAKA, INDIA

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Date: 09th January, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Adcon Capital Services Ltd
417, Chetak Centre NX,
Near Hotel Shreemaya RNT Marg,
Indore, Madhya Pradesh - 452001

SCRIP ID: 539506 [Adcon Capitals Services Ltd]

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011)

Dear Sir,

We hereby submit the disclosure u/s 29(1) of SAST Regulations 2011.

Please find enclosed the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and (Takeovers) Regulations, 2011 towards acquiring of equity shares in the scrip of Adcon Capital Services Ltd on 06th January, 2023 by Kabir Ventures LLP ., the details which are as under:

S.No	Particulars	No. of shares	Percentage
1	Acquired on 06 th January, 2023	24,00,000	0.9

*These shares will be listed and permitted to trade on the Exchange effective from January 11, 2023 in terms of BSE's Notice dated 9th January 2023, Notice No. 20230109-17.

Kindly take the same on record and do the needful.

Thanking You

For KABIR VENTURES LLP



For Kabir Ventures LLP

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	ADCON CAPITALS Services Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ol style="list-style-type: none"> 1. Alnasir Abdulaziz Gilani 2. Zeenat Alnasir Gilani 3. Anisa Alnasir Gilani 4. Anees Alnasir Gilani 5. Gilani Infra Pvt Ltd 6. ZAG Constructions LLP 7. Nazir Trading LLP 8. Kabir Ventures LLP 9. Whitework ventures LLP 		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	B.S.E (Bombay Stock Exchange)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)

Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	45000 (5000	0.1267	-
b) Shares in the nature of encumbrance (pledge/ lien/ no disposal undertaking/ others)	shares each entity)	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+ b+ c+ d)	-	-	-
	45000	0.1267	
Details of acquisition			
a) Shares carrying voting rights acquired	2,16,00,000 (24,00,000	7.87%	-
b) VRs acquired otherwise than by equity shares	shares each entity)	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ no disposal undertaking/ others)	-	-	-
e) Total (a+ b+ c+/-d)	-	7.87%	-
	2,16,00,000		

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,16,45,000	7.89%	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
e) Total (a+ b+ c+ d)	2,16,45,000	7.89%	-
Mode of acquisition (e.g., open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Rights Issue		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	6 th January, 2023		
Equity share capital / total voting capital of the TC before the said acquisition	3,55,11,000		
Equity share capital/ total voting capital of the TC after the said acquisition	33,14,36,000		