

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053

Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com
Date: 10th March, 2021

To,
The Bombay Stock Exchange,
Department of Corporate Services,
Floor 25, P.J. Tower, Dalal Street,
Mumbai-400 001

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Reference: Acquisition of Shares in the mode of transfer of shares pursuant to merger order passed.

Ref: Scrip Code 503663, Tilak Ventures Ltd.

Dear Sir,

We would like to inform you that pursuant to the merger order passed by Honorable NCLT Mumbai Bench dated 29th July, 2020, Proaim Enterprises Limited (Transferor Company) and Axon Ventures Limited (Transferor Company) (Promoter of Tilak Ventures Limited) are merged with Banas Finance Limited (Transferee Company), hence the shares of **M/s Tilak Ventures Ltd.** (Scrip Code - 503663) are being transferred from transferor companies to Banas Finance Limited (Transferee Company), we are submitting herewith the Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records and acknowledged the receipt of the same.

Thanking You.

Yours Faithfully,

For BANAS FINANCE LIMITED


Girraj Kishor Agrawal
Director
Din: 00290959



CC To:

M/s Tilak Ventures Ltd
Regis. Off D-109, Crystal Plaza,
Opp Infiniti Mall Andheri West,
Mumbai - 400053


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	M/s Tilak Ventures Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer/seller	M/s. Banas Finance Limited		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Promoter Group (Banas Finance Ltd. become the promoter due to merger of two promoter companies of Tilak Ventures Limited namely PROAIM ENTERPRISES LIMITED & AXON VENTURES LIMITED with Banas Finance Ltd.)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the Buying under consideration, holding of :			
a) Shares carrying voting rights	Nil	N.A	N.A.
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
d) Total (a+b+c)	N.A	N.A.	N.A.
Details of Buy/Acquisition:			
a) Shares carrying voting rights acquired/sold	4,36,00,000	33.935 %	N.A.
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Total (a+b+c)	4,36,00,000	33.935%	N.A.
After the acquisition, holding of:			
a) Shares carrying voting rights	4,36,00,000	33.935%	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Total (a+b+c)	4,36,00,000	33.935%	N.A.
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Transfer of Shares pursuant to merger (Promoter companies of Tilak Ventures Limited namely PROAIM ENTERPRISES LIMITED & AXON VENTURES LIMITED merged with Banas Finance Ltd.)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09 th March, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	12,84,80,000 Eq. Shares of Rs. 1/- each aggregating to Rs. 12,84,80,000.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	12,84,80,000. Eq. Shares of Rs. 1/- each aggregating to Rs. 12,84,80,000.		
Total diluted share/voting capital of the TC after the said acquisition/sale	12,84,80,000. Eq. Shares of Rs. 1/- each aggregating to Rs. 12,84,80,000.		

For BANAS FINANCE LIMITED


Girraj Kishor Agrawal
Director
Din: 00290959

