December 9, 2022

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFLWAM

IIFL Wealth Management Limited
IIFL Centre, Kamala City,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai-400013

SUBJECT : DISCLOSURE UNDER REGULATION 31 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED ("TAKEOVER REGULATIONS")

Dear Sir,

With reference to the captioned subject, please find attached the disclosure pursuant to Regulation 31 of Takeover Regulations, regarding release of pledge on shares of IIFL Wealth Management Limited as detailed in enclosed **Annexure 1.**

Kindly take the above on record.

Thanking You,

Shilpa Bhagat
Member of Promoter Group
IIFL Wealth Management Limited
Encl.: as above

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company("TC")	IIFL Wealth Management Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	December 9, 2022
Name of the promoter or PAC on whose shares encumbrance has been ~~created/~~released~~/invoked~~	Shilpa Bhagat
Details of the ~~creation~~/ ~~invocation~~/ release of encumbrance:	Release of pledge

Name of the promoter (s) or PACs with her*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (~~creation~~ / release / ~~invocation~~)	Date of ~~creation~~/ release/ ~~invocation~~ of encumbrance	Type of encumbrance (pledge~~/ lien/ non disposal undertaking/ others~~)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital

Shilpa Bhagat	11,25,821	1.27%	11,25,821	1.27%	Release of Pledge	December 8, 2022	Release of Pledge	Not Applicable	11,25,821	1.27%	Aditya Birla Finance Limited	Nil	0.00%
Karan Bhagat	1,49,179	0.17%	Nil	0%	-	-	-	-	-	-	-	-	-
Kyra Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	15,00,000	1.69%	14,25,000	1.60%	-	-	-	-	-	-	-	-	-
Kush Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	15,00,000	1.69%	14,25,000	1.60%	-	-	-	-	-	-	-	-	-
Kyrush Investments (Karan Bhagat being	Nil	Nil	Nil	0%	-	-	-	-	-	-	-	-	-

Partner)													
Yatin Shah	34,31,490	3.86%	21,35,201	2.40%	-	-	-	-	-	-	-	-	-
Ami Yatin Shah	571	0.00%	Nil	0%	-	-	-	-	-	-	-	-	-
Nirmal Bhanwarlal Jain	62,28,856	7.01%	Nil	0%	-	-	-	-	-	-	-	-	-
Nirmal Madhu Family Private Trust (trustee being Mansukhlal Jain and Harshita Nirmal Jain)	9,03,571	1.02%	Nil	0%	-	-	-	-	-	-	-	-	-
Madhu N Jain	13,74,999	1.55%	Nil	0%	-	-	-	-	-	-	-	-	-
Venkataraman Rajamani	13,49,204	1.52%	Nil	0%	-	-	-	-	-	-	-	-	-
Kalki Family Private Trust (trustee being Aditi	12,85,714	1.45%	Nil	0%	-	-	-	-	-	-	-	-	-

Avinash Athavankar)													
Aditi Athavankar	28,571	0.03%	Nil	0%	-	-	-	-	-	-	-	-	-
Yatin Prakash Shah HUF	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Yatin Investments (Prakash Chunilal Shah being partner)	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Prakash Chunilal Shah	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Bhavya Jain	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Kalpita Jain	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Vihaan Venkataraman	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Varun Venkataraman	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Harshita Jain	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-

Hansadevi Shah	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Kiaan Shah	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Naysa Shah	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Kush Bhagat	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Kyra Bhagat	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Naykia Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Prakash Shah Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-

Ltd)													
Bhagat Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Kyrush Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Madhu Bhagat	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Kiaan Shah Family Private Trust (trustee being IIFL	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-

Investment Adviser and Trustee Services Ltd)													
Naysa Shah Family Private Trust (trustee being IIFL Investment Adviser and Trustee Services Ltd)	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Ardent Impex Pvt Ltd	4,85,714	0.55%	Nil	0%	-	-	-	-	-	-	-	-	-
Orpheus Trading Pvt Ltd	2,35,714	0.27%	Nil	0%	-	-	-	-	-	-	-	-	-
5 Paisa Capital Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
MNJ Consultants Private Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-

Sunder Bhanwar Ventures Private Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
5 Paisa P2P Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
5 Paisa Insurance Brokers Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Naykia Realty Private Limited	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-
Kyrush Trading & Investments Private Limited (formerly known as Kyrush Realty Pvt. Ltd)	Nil	0%	Nil	0%	-	-	-	-	-	-	-	-	-

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

Shilpa Bhagat
For and on behalf of the Promoters and PAC

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Date: December 9, 2022
Place: Mumbai