

HERTZ ELECTRICALS (INTERNATIONAL) PVT. LTD.

CIN: U74899DL1980PTC010970

Regd. office- M5A, Bahubali, 1st Floor, Block-59, Plot no- 59/17, New Rohtak Road, Karol Bagh, Delhi-110005

January 11, 2024

The General Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Ref: Paramount Communications Limited (Scrip Code: 530555)

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the acquisition of shares of Paramount Communications Limited due to inter-se transfer of shares among promoter group on account of approved scheme of Amalgamation of Ekta Ayat Niryat Private Limited, Worth Finance and Leasing Private Limited, Mathran Shares and Securities Private Limited, April Investment and Finance Private Limited with Hertz Electricals (International) Private Limited vide NCLT Order.

Since Ekta Ayat Niryat Private Limited, Worth Finance and Leasing Private Limited, Mathran Shares and Securities Private Limited, April Investment and Finance Private Limited have amalgamated in Hertz Electricals (International) Private Limited and stand dissolved, shares held by them in Paramount Communications Limited are now held by Hertz Electricals (International) Private Limited, the Amalgamated Company and there is no change in the shareholding of the Promoter and Promoter Group of Paramount Communications Limited. Accordingly, the above disclosure shall also be considered as on behalf of the erstwhile companies, namely, Ekta Ayat Niryat Private Limited, Worth Finance and Leasing Private Limited, Mathran Shares and Securities Private Limited, April Investment and Finance Private Limited for transfer of shares held by them.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,

For and on behalf of Hertz Electrical International Pvt. Ltd.

Parth Aggarwal
Director
DIN No. 07396208
Place: New Delhi
Date: 11.01.2024

For Hertz Electricals (International) Pvt. Ltd.

Director

CC:

Company Secretary
Paramount Communications Limited

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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Paramount Communications Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer- Hertz Electricals (International) Private Limited. PACs- Sanjay Aggarwal Sandeep Aggarwal Shashi Aggarwal Kamla Aggarwal Archana Aggarwal Sanjay Aggarwal HUF Dhruv Aggarwal Parth Aggarwal Tushar Aggarwal Sandeep Aggarwal HUF Shyam Sunder Aggarwal HUF Parul Aggarwal Paramount Telecables Limited April Investment and Finance Private Limited Worth Finance and Leasing Private Limited Ekta Ayat Niryat Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital TC (**)

For Hertz Electricals (International) Pvt. Ltd


Director

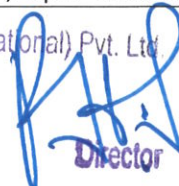
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<p>Before the acquisition under consideration, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p>18,050</p> <p>-</p> <p>-</p> <p>18,050</p>	<p>0.006</p> <p>-</p> <p>-</p> <p>0.006</p>	<p>0.006</p> <p>-</p> <p>-</p> <p>0.006</p>
<p>Details of acquisition</p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>	<p>46,90,540</p> <p>-</p> <p>-</p> <p>-</p> <p>46,90,540</p>	<p>1.67</p> <p>-</p> <p>-</p> <p>-</p> <p>1.67</p>	<p>1.64</p> <p>-</p> <p>-</p> <p>-</p> <p>1.64</p>
<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	<p>47,08,590</p> <p>47,08,590</p>	<p>1.68</p> <p>1.68</p>	<p>1.65</p> <p>1.65</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>Inter Se Transfer pursuant to Scheme of Amalgamation of Ekta Ayat Niryat Private Limited, Worth Finance and Leasing Private Limited, Mathran Shares and Securities Private Limited , April Investment and Finance Private</p>		

For Hertz Electricals (International) Pvt. Ltd.


Director

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	Limited with Hertz Electricals (International) Private Limited.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	46,90,540 (1.67%) equity shares of the Company collectively held by April Investment and Finance Private Limited (" April Investment "), Worth Finance and Leasing Private Limited (" Worth Finance ") and Ekta Ayat Niryat Private Limited (" Ekta Ayat ")- (Transferor companies) stand transferred to Hertz Electricals (International) Private Limited (" Hertz ") and are deemed to have been directly acquired by Hertz. The Transfer of shares was on account of approved Scheme of Amalgamation of Ekta Ayat Niryat Private Limited, Worth Finance and Leasing Private Limited, Mathran Shares and Securities Private Limited , April Investment and Finance Private Limited with Hertz Electricals (International) Private Limited.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10.01.2024, i.e., date of transfer of shares
Equity share capital / total voting capital of the TC before the said acquisition**	27,96,09,890 equity shares of face value of Rs. 2/- each aggregating Rs. 55,92,19,780/-
Equity share capital/ total voting capital of the TC after the said acquisition**	27,96,09,890 equity shares of face value of Rs. 2/- each aggregating Rs. 55,92,19,780/-
Total diluted share/voting capital of TC after the said acquisition**	28,55,09,890 equity shares of face value Rs. 2/- each aggregating Rs. 57,10,19,780/-

For and on behalf of Hertz Electricals (International) Private Limited

Name: Parth Aggarwal

Director

DIN No. 07396208

Place: New Delhi

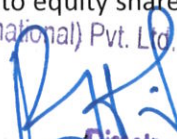
Date: January 11, 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Hertz Electricals (International) Pvt. Ltd.


Director