Ivory Properties And Hotels Private Limited

CIN:- U70100MH1982PTC026374

March 18 2020

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai 400 001.

Stock Code: 532638

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra-Kurla Complex.

Bandra. (East) Mumbai-400 051.

Stock Symbol: SHOPERSTOP

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, enclosed please find herewith the disclosure in prescribed format towards sale of 20,000 equity shares of Shoppers Stop Limited.

Please take note of the same and acknowledge.

Thank you.

Yours Faithfully,

For Ivory Properties and Hotels Pvt Ltd

Authorised signatory

Encl: A/a

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Shoppers Stop Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sold in Open Market		
Whether the acquirer belongs to Promoter/Promoter group	Sold in Open Market		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	 National Stock Exchange of India Limited BSE Limited 		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights	20,000	0.02	0.02
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by shares	-	_	_
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	20,000	0.02	0.02
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/sold	20,000	0.02	0.02
b) VRs acquired/sold otherwise than by equity shares	-	-	-
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold 		. 2	
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	20,000	0.02	0.02
After the acquisition/ Sale, holding of:			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			<u>-</u>
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)		<u> - </u>	

Mode of acquisition / Sale (e.g. open market / offmarket / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market	
Date of acquisition / Sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 17, 2020	
Equity share capital / total voting capital of the TC before the said acquisition / Sale	87,989,928 Equity Shares of Rs. 5 each amounting to Rs. 4,39,949,640/-	
Equity share capital/ total voting capital of the TC after the said acquisition / Sale	87,989,928 Equity Shares of Rs. 5 each amounting to Rs. 4,39,949,640/-	
Total diluted share/voting capital of the TC after the said acquisition	87,989,928 Equity Shares of Rs. 5 each amounting to Rs. 4,39,949,640/-	

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller / Authorized signatory

Place: Mumbai

Date: March 18, 2020