

Mitsubishi UFJ Financial Group 7-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo 100-8330, Japan Tel.03-3240-8111 www.mufg.jp

15th June 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 India National Stock Exchange of India Ltd Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 India

Tech Mahindra Limited Gateway Building, Apollo Bunder, Mumbai - 400 001, India

Dear Sir/Madam,

<u>Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and</u> <u>Takeovers) Regulations, 2011 for disposal of interest in Tech Mahindra Limited</u>

Mitsubishi UFJ Financial Group, Inc. ("MUFG") has sold an indirect interest in Tech Mahindra Limited on account of sale of the following entities: Mitsubishi UFJ Trust and Banking Corporation, Mitsubishi UFJ Kokusai Asset Management Co., Ltd, First Sentier Investors Realindex Pty Ltd, First Sentier Investors (Australia) IM Ltd, First Sentier Investors (Australia) RE Ltd, First Sentier Investors (Hong Kong) Limited, (FKA: First State Investments (Hong Kong) Ltd), First Sentier Investors (Singapore) (FKA: Fist State Investments (Singapore)), First Sentier Investors (UK) IM Limited (FKA: First State Investment Management (UK) Limited), and First Sentier Investors International IM Limited (FKA: First State Investments International Limited) on June 11th, 2021. These entities directly hold shares in Tech Mahindra Limited.

The thresholds for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are met and currently, MUFG has an aggregated



interest in Tech Mahindra Limited of 4.79% ordinary share capital, as on June 11th 2021, which is the date of sale. This is based upon a total of 46,426,387 shares held and a total of 968,638,458 voting rights on issue.

Please see enclosed the formal disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the specified format.

Kindly note and take the above on record.

Thank you.

Yours Faithfully

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Kenji Takase Vice President Credit Policy & Planning Division Mitsubishi UFJ Financial Group, Inc.



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and <u>Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Tech Mahindra Limited		
Name(s) of the acquirer and Persons	Acquirer:		
Acting in Concert (PAC) with the	Mitsubishi UFJ Financial Group (MUFG)		
acquirer			
	PAC:		
	1. Mitsubishi UFJ Trust and Banking Corporation		
	2. Mitsubishi UFJ Kokusai Asset Management Co., Ltd		
	3. First Sentier Investors Realindex Pty Ltd		
	4. First Sentier Investors (Australia) IM Ltd		
	5. First Sentier Investors (Australia) RE Ltd		
	6. First Sentier Investors (Hong Kong) Limited		
	(FKA: First State Investments (Hong Kong) Ltd)		
	7. First Sentier Investors (Singapore)		
	(FKA: Fist State Investments (Singapore))		
	8. First Sentier Investors (UK) IM Limited		
	(FKA: First State Investment Management (UK)		
	Limited)		
	9. First Sentier Investors International IM Limited		
	(FKA: First State Investments International Limited)		
Whether the acquirer belongs to	No		
Promoter/Promoter group			
Name(s) of the Stock Exchange(s)	BSE Limited		
where the shares of TC are Listed	National Stock Exchange of India Limited		





Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration,			
holding of:		1	
a) Shares carrying voting rights	66,888,655	6.92%	6.92%
b) Shares in the nature of encumbrance	Nil	N.A.	N.A.
(pledge/ lien/ non-disposal undertaking/			
others)			
c) Voting rights (VR) otherwise than by	Nil	N.A.	N.A.
shares			
d) Warrants/convertible securities/any other	Nil	N.A.	N.A.
instrument that entitles the acquirer to receive			
shares carrying voting rights in the TC			
(specify holding in each category)			
e) Total (a+b+c+d)	66,888,655	6.92%	6.92%
Details of acquisition / sale		I	L
a) Shares carrying voting rights acquired/sold	20,462,268	2.11%	2.11%
b) VRs acquired /sold otherwise than by	Nil	N.A.	N.A.
shares			

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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil		N.A.	N.A.
d) Shares encumbered / invoked / released by the acquirer			N.A.	N.A.
e) Total (a+b+c+d)	20,462,268		2.11%	2.11%
After the acquisition/sale, holding of:				
a) Shares carrying voting rights	46,426	5,387	4.79%	4.79%
b) Shares encumbered with the acquirer Nil			N.A.	N.A.
c) VRs otherwise than by shares			N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil		N.A.	N.A.
e) Total (a+b+c+d)	46,426,387		4.79%	4.79%
Mode of acquisition / sale (e.g. open market off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)		Indirect sale of shares in the TC on account of sale by MUFG of entities holding shares in the TC.		





Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever	11 th June 2021
is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	966,402,735
Equity share capital/ total voting capital of the TC after the said acquisition / sale	968,638,458
Total diluted share/voting capital of the TC after the said acquisition	968,638,458

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Signature of the acquirer / seller / Authorised Signatory Kenji Takase Vice President Credit Policy & Planning Division Mitsubishi UFJ Financial Group, Inc.

Place: 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan Date: 15st June, 2021

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