

Date : 27th December 2021.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosures pertaining to change in shareholding of Persons Acting in Concert (PACs) with the Promoter / Promoter Group pursuant to allotment of equity shares upon conversion of Compulsorily Convertible Debentures of Suzlon Energy Limited allotted on preferential basis.

This is to inform that pursuant to conversion of 4,998 (Four Thousand Nine Hundred Ninety Eight) Compulsorily Convertible Debentures having a face value of Rs.1,00,000/- (Rupees One Lac Only) each ("CCDs") of Suzlon Energy Limited ("SEL"), We, the Persons Acting in Concert ("PACs") with the promoters of SEL have been allotted 20,39,98,368 (Twenty Crores Thirty Nine Lacs Ninety Eight Thousand Three Hundred Sixty Eight) fully paid-up equity shares of SEL having a face value of Rs.2/- (Rupees Two Only) each, at a conversion price of Rs.2.45 (Rupees Two and Paise Forty Five Only) per equity share.

In the context, enclosed please find Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by the PACs together with the Promoter/Promoter Group of SEL pursuant to the allotment of the equity shares upon conversion of CCDs allotted on preferential basis.

Thanking you,

Yours faithfully,
For and on behalf of PACs of SEL



Paras Mehta
Authorised Signatory

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shramali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")			
(Reporting for change in shareholding of Persons Acting in Concert (PACs) with the Promoter / Promoter Group pursuant to acquisition of equity shares upon conversion of Compulsorily Convertible Debentures allotted on preferential basis)			
1	Name of the Target Company (TC)	SUZLON ENERGY LIMITED ("SEL")	
2	Name(s) of the acquirer	PACs as per list given below	
	Acquirer 1 - PAC	Cannon Realty Pvt. Ltd. J/w. Sun Fastfin Services Pvt. Ltd. in the capacity of partners of M/s. GEE SIX Enterprises	
	Acquirer 2 - PAC	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	
	Acquirer 3 - PAC	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	
	Acquirer 4 - PAC	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources	
	Acquirer 5 - PAC	Aditya Medisales Ltd. J/w. Mackinon Enterprises Private Limited (formerly M J Pharmaceuticals Pvt. Ltd.) J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	
	Acquirer 6 - PAC	Aalok D. Shanghvi	
	Acquirer 7 - PAC	Vibha Shanghvi	
	Acquirer 8 - PAC	Vidhi D. Shanghvi	
	Acquirer 9 - PAC	Neostar Developers LLP	
	Acquirer 10 - PAC	Real Gold Developers LLP	
	Acquirer 11 - PAC	Suraksha Buildwell LLP	
	Acquirer 12 - PAC	Sudhir V. Valia	
	Acquirer 13 - PAC	Raksha S. Valia	
	Acquirer 14 - PAC	Vijay M. Parckh	
	Acquirer 15 - PAC	Paresh M. Parckh	
3	Whether the acquirer belongs to Promoter / Promoter Group	No. Acquirer 1 to 15 are persons acting in concert (PACs) with the Promoters / Promoter Group. The details of PACs have been provided in Annexure 1 and details of Promoter / Promoter Group of SEL have been provided in Annexure 2.	
4	Name of the Stock Exchanges where the shares of TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)	
5	Details of acquisition / disposal as follows:	No. of Shares	% w.r.t. total share / voting capital (*)
			% w.r.t. total diluted share / voting capital (**)
	Before the acquisition / disposal under consideration, holding of:		
	a) Shares carrying voting rights		
	i) Persons Acting in Concert (PACs) (Refer Annexure 1)	1,194,131,295	13.41%
	ii) Promoters and Promoter Group (Refer Annexure 2)	1,460,861,456	16.41%
	Total Promoters and PACs [(a) = (i) + (ii)]	2,654,992,751	29.83%
	b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-
	c) Voting rights (VRs) otherwise than by equity shares held by:	-	-
	d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		
	i) Persons Acting in Concert (PACs) - 4,998 CCDs representing 20,39,98,368 equity shares	203,998,368	2.29%
	ii) Promoters and Promoter Group	-	-
	Total Promoters and PACs [(d) = (i) + (ii)]	203,998,368	2.29%
	e) Total (a + b + c + d)	2,858,991,119	32.12%
			27.60%

Details of acquisition /sale				
a)	Shares carrying voting rights acquired / sold			
i)	Persons Acting in Concert (PACs)			
1	Cannon Realty Pvt. Ltd. J/w. Sun Fastfin Services Pvt. Ltd. in the capacity of partners of M/s. GEE SIX Enterprises - Conversion of 691 CCDs representing 2,82,03,856 equity shares	28,203,856	0.31%	0.27%
2	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates - Conversion of 504 CCDs representing 2,05,71,264 equity shares	20,571,264	0.23%	0.20%
3	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises - Conversion of 504 CCDs representing 2,05,71,264 equity shares	20,571,264	0.23%	0.20%
4	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources - Conversion of 504 CCDs representing 2,05,71,264 equity shares	20,571,264	0.23%	0.20%
5	Aditya Medisales Ltd. J/w. Mackinon Enterprises Private Limited (formerly M J Pharmaceuticals Pvt. Ltd.) J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision - Conversion of 400 CCDs representing 1,63,26,400 equity shares	16,326,400	0.18%	0.16%
6	Aalok D. Shanghvi - Conversion of 340 CCDs representing 1,38,77,440 equity shares	13,877,440	0.15%	0.13%
7	Vibha Shanghvi - Conversion of 215 CCDs representing 87,75,440 equity shares	8,775,440	0.10%	0.08%
8	Vidhi D. Shanghvi - Conversion of 340 CCDs representing 1,38,77,440 equity shares	13,877,440	0.15%	0.13%
9	Neostar Developers LLP - Conversion of 425 CCDs representing 1,73,46,800 equity shares	17,346,800	0.19%	0.17%
10	Real Gold Developers LLP - Conversion of 425 CCDs representing 1,73,46,800 equity shares	17,346,800	0.19%	0.17%
11	Suraksha Buildwell LLP - Conversion of 550 CCDs representing 2,24,48,800 equity shares	22,448,800	0.25%	0.22%
12	Sudhir V. Valia - Conversion of 25 CCDs representing 10,20,400 equity shares	1,020,400	0.01%	0.01%
13	Raksha S. Valia - Conversion of 25 CCDs representing 10,20,400 equity shares	1,020,400	0.01%	0.01%
14	Vijay M. Parekh - Conversion of 25 CCDs representing 10,20,400 equity shares	1,020,400	0.01%	0.01%
15	Paresh M. Parekh - Conversion of 25 CCDs representing 10,20,400 equity shares	1,020,400	0.01%	0.01%
	Total acquisition by Persons Acting in Concert (PACs) (i)	203,998,368	2.24%	1.97%
ii)	Promoters and Promoter Group	-	-	-
b)	VRs acquired / sold otherwise than by equity shares held	-	-	-
c)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
i)	Persons Acting in Concert (PACs) - Conversion of 4,998 CCDs representing 20,39,98,368 equity shares	(203,998,368)	-2.24%	-1.97%
ii)	Promoters and Promoter Group	-	-	-
	Total Promoters and PACs [(d) = (i) + (ii)]	(203,998,368)	-2.24%	-1.97%
d)	Shares encumbered / invoked / released by the acquirer	-	-	-
e)	Total (a + b + c + d)	-	0.00%	0.00%

After the acquisition / sale, holding of			
a)	Shares carrying voting rights held		
i)	Persons Acting in Concert (PACs) (Refer Annexure 1)	1,398,129,663	15.35%
ii)	Promoters and Promoter Group (Refer Annexure 2)	1,460,861,456	16.04%
Total Promoters and PACs [(a) = (i) + (ii)]		2,858,991,119	31.40%
b)	Shares encumbered with the acquirer	-	-
c)	Voting rights (VR) otherwise than by equity shares held	-	-
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition /	-	-
i)	Promoters and Promoter Group	-	-
ii)	Persons Acting in Concert (PACs)	-	-
e)	Total (a + b + c + d)	2,858,991,119	31.40%
6	Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / interse transfer, etc.)	Conversion of CCDs allotted pursuant to Preferential Allotment under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018	
7	Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	December 26, 2021 being the date of conversion of CCDs into equity shares	
8(i)	Equity share capital / total voting capital of the TC before the said acquisition / sale (Rs.) *	17,803,561,956	
8(ii)	Total diluted share / voting capital of TC before the said acquisition / sale (Rs.)**	20,713,607,968	
9	Equity share capital / total voting capital of the TC after the said acquisition / sale (Rs.)	18,211,558,692	
10	Total diluted share / voting capital of TC after the said acquisition / sale (Rs.)**	20,713,607,968	

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Reg.31 of the Listing Regulations.

(**) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of TC

Note: In terms of the Amended and Restated Shareholders' Agreement, the Promoter Group as per Annexure 2 and the Investor Group as per Annexure 1 shall be considered as persons acting in concert under the Takeover Regulations. However, the Investor Group shall not form part of Promoter Group of the Target Company in the shareholding pattern to be filed with the Stock Exchanges in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of PACs of
Suzlon Energy Limited

Paras Mehta

Paras Mehta
Authorised Signatory.

Place: Mumbai
Date: 27-12-21

List of Persons forming part of Investor Group (Persons Acting in Concert)

Sr. No.	Name of Persons Acting in Concert (PAC)	Before conversion of CCDs		After conversion of CCDs	
		Number of shares	%	Number of shares	%
1	Cannon Realty Pvt. Ltd. J/w. Sun Fastfin Services Pvt. Ltd. in the capacity of partners of M/s. GEE SIX Enterprises	166,524,000	1.87%	194,727,856	2.14%
2	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	121,491,500	1.36%	142,062,764	1.56%
3	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	121,491,500	1.36%	142,062,764	1.56%
4	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources	121,491,500	1.36%	142,062,764	1.56%
5	Aditya Medisales Ltd. J/w. Mackinon Enterprises Private Limited (formerly M J Pharmaceuticals Pvt. Ltd.) J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	96,326,500	1.08%	112,652,900	1.24%
6	Aalok D. Shanghvi	81,877,500	0.92%	95,754,940	1.05%
7	Vibha Shanghvi	51,775,500	0.58%	60,550,940	0.66%
8	Vidhi D. Shanghvi	81,877,500	0.92%	95,754,940	1.05%
9	Neostar Developers LLP	102,346,500	1.15%	119,693,300	1.31%
10	Real Gold Developers LLP	102,346,500	1.15%	119,693,300	1.31%
11	Suraksha Buildwell LLP	132,448,500	1.49%	154,897,300	1.70%
12	Sudhir V. Valia	1,049,295	0.01%	2,069,695	0.02%
13	Raksha S. Valia	1,045,000	0.01%	2,065,400	0.02%
14	Vijay M. Parekh	6,020,000	0.07%	7,040,400	0.08%
15	Parsh M. Parekh	6,020,000	0.07%	7,040,400	0.08%
	Total	1,194,131,295	13.41%	1,398,129,663	15.35%

List of Promoter / Promoter Group of SEL					
Sr. No.	Name of the Promoter / Promoter Group Entity	Before acquisition		After acquisition	
		Number of shares	% to pre issue paid-up capital	Number of shares	% to post issue paid-up capital
1	Tulsi R.Tanti	3,905,000	0.04%	3,905,000	0.04%
2	Gita T. Tanti (Refer Note 4)	64,512,000	0.72%	64,512,000	0.71%
3	Tulsi R.Tanti as karta of Tulsi Ranchhodhbhai HUF	18,000,000	0.20%	18,000,000	0.20%
4	Tulsi R.Tanti as karta of Ranchhodhbhai Ramjibhai HUF	42,570,000	0.48%	42,570,000	0.47%
5	Tulsi R.Tanti J/w. Vinod R.Tanti J/w. Jitendra R.Tanti	42,660,000	0.48%	42,660,000	0.47%
7	Vinod R.Tanti (Refer Note 2)	25,267,000	0.28%	25,267,000	0.28%
8	Jitendra R.Tanti (Refer Note 3)	16,100,000	0.18%	16,100,000	0.18%
9	Sangita V.Tanti	70,182,000	0.79%	70,182,000	0.77%
10	Lina J.Tanti	70,182,000	0.79%	70,182,000	0.77%
11	Rambhaben Ukabhai (Refer Note 1 and 4)	16,566,000	0.19%	16,566,000	0.18%
12	Vinod R.Tanti as karta of Vinod Ranchhodhbhai HUF (Refer Note 2)	5,000,000	0.06%	5,000,000	0.05%
13	Jitendra R.Tanti as karta of Jitendra Ranchhodhbhai HUF (Refer Note 3)	9,023,000	0.10%	9,023,000	0.10%
14	Pranav T.Tanti (Refer Note 1)	42,504,000	0.48%	42,504,000	0.47%
15	Nidhi T.Tanti	3,052,000	0.03%	3,052,000	0.03%
16	Rajan V.Tanti	16,605,000	0.19%	16,605,000	0.18%
17	Brij J.Tanti	37,117,000	0.42%	37,117,000	0.41%
18	Trisha J.Tanti	15,120,000	0.17%	15,120,000	0.17%
19	Girish R.Tanti	100,019,000	1.12%	100,019,000	1.10%
20	Tanti Holdings Private Limited	566,978,093	6.37%	566,978,093	6.23%
21	Samanvaya Holdings Private Limited	295,499,363	3.32%	295,499,363	3.25%
	Total	1,460,861,456	16.41%	1,460,861,456	16.04%

Notes:

- Note 1: Mr. Pranav T.Tanti, a person forming part of the Promoter / Promoter Group of SEL, who was holding 5,90,67,000 equity shares has gifted 5,90,66,000 equity shares to Mrs. Rambhaben Ukabhai, another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed dated December 21, 2018. Of the total 5,90,66,000 equity shares to be transferred by way of gift, 4,25,03,000 equity shares are encumbered and accordingly while 1,65,63,000 equity shares have been transferred by way of gift on December 21, 2018, the balance 4,25,03,000 equity shares would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released. Thus, pending actual transfer, 4,25,03,000 shares though already gifted by Mr. Pranav T.Tanti to Mrs. Rambhaben Ukabhai are still shown against the name of Mr. Pranav T.Tanti. The Company and the concerned promoters have made necessary disclosures to the stock exchanges in this regard.
- Note 2: In terms of the partition deed dated May 4, 2019, Vinod Ranchhodhbhai HUF (VRT HUF) has been dissolved and Mr. Vinod R.Tanti, one of the coparceners in VRT HUF, is in receipt of the entire shareholding of VRT HUF pursuant to such dissolution. Of the entire shareholding of VRT HUF, 50,00,000 equity shares are encumbered and 1,39,00,000 equity shares were free in the depository account of VRT HUF. Accordingly, while Mr. Vinod R.Tanti has received 1,39,00,000 equity shares from VRT HUF on May 4, 2019 in terms of the partition deed, the balance 50,00,000 equity shares would be received, in one or more tranches, as and when the encumbrance on those equity shares is released. Thus, pending actual transfer, 50,00,000 shares are still shown in the name of VRT HUF. The Company and the concerned promoters have made necessary disclosures to the stock exchanges in this regard.
- Note 3: In terms of the partition deed dated May 4, 2019, Jitendra Ranchhodhbhai HUF (JRT HUF) has been dissolved and Mr. Jitendra R. Tanti, as one of the coparceners in JRT HUF, is in receipt of the entire shareholding of JRT HUF pursuant to such dissolution. Of the entire shareholding of JRT HUF, 90,23,000 equity shares are encumbered and 37,00,000 equity shares were free in the depository account of JRT HUF. Accordingly, while Mr. Jitendra R.Tanti has received 37,00,000 equity shares from JRT HUF on May 4, 2019 in terms of the partition deed, the balance 90,23,000 equity shares would be received, in one or more tranches, as and when the encumbrance on those equity shares is released. Thus, pending actual transfer, 90,23,000 shares are still shown in the name of JRT HUF. The Company and the concerned promoters have made necessary disclosures to the stock exchanges in this regard.
- Note 4: Mrs. Gita T.Tanti, a person forming part of Promoter / Promoter Group of SEL and holding 6,45,12,000 equity shares aggregating to 1.2127% of the paid-up capital of SEL has transferred 6,45,00,000 equity shares aggregating to 1.2125% of the paid-up capital of SEL by way of gift to Mrs. Rambhaben Ukabhai, another person forming part of Promoter / Promoter Group of SEL, in terms of Gift Deed dated February 21, 2020. However, since the entire 6,45,00,000 equity shares being gifted are encumbered, these would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released. Thus, pending actual transfer, 6,45,00,000 equity shares though already gifted by Mrs. Gita T.Tanti to Mrs. Rambhaben Ukabhai are still shown in the name of Mrs. Gita T.Tanti. The Company and the concerned promoters have made necessary disclosures to the stock exchanges in this regard.