

Disclosures of Reason for Encumbrance as per SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A:

General Details

| | | | | |
|----|---|-------------------------------------|------------|-------------|
| 1. | Name of Listed Company (LC) | GMR Airports Infrastructure Limited | | |
| 2. | Stock exchanges where the target company is listed | NSE | BSE | MSEI |
| | | Yes | Yes | NA |
| 3. | Name of the promoter(s) / PACs whose shares have been encumbered | GMR ENTERPRISES PRIVATE LIMITED | | |
| 4. | Total promoter shareholding in the listed company | Number of Shares | 3565669176 | |
| | | % of total share capital | 59.07% | |
| 5. | Encumbered shares as a % of promoter shareholding | 68.92% | | |
| 6. | Whether encumbered share is 50% or more of promoter shareholding | Yes | | |
| 7. | Whether encumbered share is 20% or more of total share capital | Yes | | |

Remarks (Optional)

| | | | |
|----|--|--|--|
| 8. | Additional Information (For Public dissemination) | This encumbrance forms the second tranche of the pledge creation dated October 17, 2023 in favour of Virtue Financial Services Pvt. Ltd. against the total facility of Rs. 75 Crore. | |
|----|--|--|--|

Details of all the events/ agreements pertaining to encumbrance

| Specific details about the encumbrance | | Encumbrance 1 | |
|--|---|---|----------------|
| 1. | * Date of Creation of encumbrance | 31-Oct-2023 | |
| 2. | * Type of encumbrance | Pledge | |
| 3. | * No. of shares encumbered | 6750000 | |
| 4. | * Shares encumbered as a percentage of total share capital | 0.11% | |
| 5. | * Name of the entity in whose favour shares encumbered (X) | Virtue Financial Services Pvt. Ltd. | |
| 6. | * Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? (If No, provide the nature of the business of the entity) | NBFC | |
| 7. | * Names of all other entities in the agreement (Please fill NA in case there is no other entity) | * Listed company and its group | NA |
| | | * Other entities (if any) – | NA |
| 8. | * Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | No | |
| | | Name of the issuer | |
| | | Details of the debt instrument | |
| | | Whether the debt instrument is listed on stock exchanges? | |
| | | Credit Rating of the debt instrument | |
| 9. | * Security Cover / Asset Cover | ISIN of the instrument | |
| | | * Value of shares on the date of event / agreement (A) | ₹ 39,64,95,000 |
| | | * Amount involved (against which shares have been encumbered) (B) | ₹ 15,00,00,000 |
| | | * Ratio of A / B | 2.64 |
| 10. | Utilization of borrowed amount (1. Please tick all that are applicable 2. In case (b) or (c) is selected, please provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.) | (a) Personal use by promoters and PACs | Yes |
| | | (b) For the benefit of listed company | No |
| | | (c) Any other reason (please specify) | No |

Place:- New Delhi
Date: 2-Nov-2023

Name
Signature