

NIMISH GADODIA

Main Road, Rajgangpur, Dist: Sundergarh - 770017 (Odisha)

31STJanuary, 2022

To,

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Kind Attention : Corporate Relation Department

Company Name : M/s. Scan Steels Limited

BSE Script Code : 511672

Dear Sir/Mam,

Sub:Disclosures under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers)Regulations, 2011

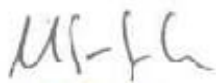
With Reference to the above subject I (Mr. NimishGadodia) (Promoter) enclosing herewith the disclosure as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in connection with release of Pledge of Equity Shares of M/s. Scan Steels Limited as per Details given below:

Sr. No.	Date	Transaction Type	Name of Pledgee	Name of Pledger	No. of Shares
1.	29-01-2022	Release of Pledge	State Bank of India	NimishGadodia	1626041

Please acknowledge and take on record the same.

Thanking you,

Yours Sincerely,



NIMISH GADODIA

Promoter of Scan Steels Ltd.

Encl: As above

CC: Scan Steels Limited, 104/105, E- Square, Subhash Road, Opp. Havmor Ice- cream, Vile- Parle (East), Mumbai, 400057

NIMISH GADODIA

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ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company(TC)	Scan Steels Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	31.01.2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. NimishGadodia
Details of the release of encumbrance: As per Information Given Below	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance/ Release **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Rajesh Gadodia	5463350	10.44	3296561	6.30	NA	NA	NA	NA	NA	NA	NA	3296561	6.30
Nimish Gadodia	1626041	3.11	1626041	3.11	Release	29.01.2022	Release from Pledge	Same number of Shares has been Pledged by another promoter.	1626041	3.11	State Bank of India: N. A	0	0
Archana Gadodia	3145282	6.01	0	0	NA	NA	NA	NA	NA	NA	NA	0	0
Artline Commerce Pvt. Ltd.	9566575	18.27	0	0	NA	NA	NA	NA	NA	NA	NA	0	0
Bayanwala Brothers Pvt. Ltd.	5383501	10.28	0	0	NA	NA	NA	NA	NA	NA	NA	0	0

MS-G

NIMISH GADODIA
Promoter of Scan Steels Ltd.

Place: Rajgangpur, Odisha

Date: 31.01.2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.