

Date: 17.03.2022

To,

National Stock Exchange of India Ltd.

Listing Deptt., Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai - 400051.

BSE Ltd.

Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Company Secretary,

Minda Industries Ltd.

B-64/1, Wazirpur Industrial Area,
Delhi-110052

Sub: Inter-se Transfer of shares amongst the Promoter and Promoter Group

Ref: Disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

In compliance with the provisions of Regulation 10(1)(a)(i) read with Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Anand Kumar Minda, being Member of Promoter Group of Minda Industries Ltd. ("the Company"), resident of House No. N-2/31, DLF Phase-2, Sikanderpur, Ghosi(68), Gurugram, Haryana- 122002 wish to inform that I propose to acquire 11,68,500 Equity Shares of face value of Rs. 2/- each, of the company from Mr. Amit Minda, another Member of Promoter Group of the company under an inter-se transfer by way of gift.

This transaction being an inter –se transfer of share amongst the promoter and promoters group, falls with the exemption provided under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011. The Aggregate holding of promoter & Promoter group before & after the above mentioned inter-se remain the same.

Please find enclosed herewith the disclosure under regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed, for your information and record please.

This is for your information and records.

Thanking you,
Yours truly,


Anand Kumar Minda
House No.-N-2/31, DLF Phase-2,
Sikanderpur, Ghosi(68),
Gurugram, Haryana- 122002

Encl: As above.

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MINDA INDUSTRIES LTD. BSE scrip code : 532539 NSE scrip code: MINDAIND
2.	Name of the acquirer(s)	Anand Kumar Minda
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Amit Minda
	b. Proposed date of acquisition	On or after 25 th March, 2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	11,68,500 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	0.41%
	e. Price at which shares are proposed to be Acquired	N.A.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares among the promoter & promoter group, by way of gift from Mr. Amit Minda.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.1068.66
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Yes, the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/will comply with applicable disclosure requirement in Chapter V of the Takeover Regulations, 2011.



10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1) (a) with respect to exemption has been complied with.
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11	Shareholding details		Before the proposed Transaction		After the proposed transaction	
			No. of Shares/ voting Rights	% w.r.t total share capital of TC	No. of Shares/ voting rights	% w.r.t total share capital of TC
	A	Acquirer(s) and PACs (other than seller)(*)	19,14,37,197	67.02%	19,26,05,697	67.43%
	B	Seller Amit Minda	12,68,500	0.45%	1,00,000	00.04%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 17.03.2022


(Anand Kumar Minda)

MINDA INDUSTRIES LIMITED
SHAREHOLDING STRUCTURE OF PROMOTER AND PROMOTER GROUP

Name of the Shareholder		Before the proposed Transaction		Proposed Inter-Se Transaction		After the proposed transaction	
		No. of Shares/ voting Rights	% w.r.t total share capital of TC	No. of Shares/ voting Rights	% w.r.t total share capital of TC	No. of Shares/ voting rights	% w.r.t total share capital of TC
Acquirer(s) and PACs (other than seller)(*)							
1	NIRMAL K. MINDA	6,45,82,210	22.61			6,45,82,210	22.61
2	SUMAN MINDA	4,00,00,737	14.00			4,00,00,737	14.00
3	PALLAK MINDA	33,86,133	1.19			33,86,133	1.19
4	PARIDHI MINDA	33,86,133	1.19			33,86,133	1.19
5	AMIT MINDA	12,68,500	0.45	(-) 11,68,500	-0.41	1,00,000	0.04
6	ANAND KUMAR MINDA	38,000	0.01	(+)11,68,500	0.41	12,06,500	0.42
7	MAA VAISHNO DEVI ENDOWMENT	3,24,690	0.11			3,24,690	0.11
8	MINDA INVESTMENTS LTD.	6,77,74,957	23.73			6,77,74,957	23.73
9	SINGHAL FINCAP LTD.	82,05,713	2.87			82,05,713	2.87
10	MINDA FINANCE LTD.	37,38,624	1.31			37,38,624	1.31
	TOTAL	19,27,05,697	67.47	(-) 11,68,500 (+) 11, 68,500	(-) 0.41 (+) 0.41	19,27,05,697	67.47

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(ANAND KUMAR MINDA)