<u>Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

Name of the Target Company (TC)	ASHIRWAD CAPITAL LIMITED		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	RAMPRASAD PODDAR		
Whether the acquirer / seller belongs to Promoter / Promoter group	YES		
Name(s) of the Stock Exchange(s)where the shares of TC are Listed	BSE Limited (Bombay Stock Exchange)		
Details of the acquisition / disposal asfollows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:	3		
 a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) 	41,45,250	6.91	6.91
 c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify 	-	-	-
holding in each category) e) Total (a+b+c+d)	41,45,250	6.91	6.91
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold b) VRs acquired /sold otherwise than by shares	29,50,000	4.92 -	4.92
 c) Warrants/convertible securities/anyother instrument that entitles theacquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired/sold d) Shares encumbered / invoked / released by the 	•	- 5	-
acquirer e) Total (a+b+c+/-d)	29,50,000	4.92	4.92

After the acquisition / sale, holding of:				
a) Shares carrying voting rights acquiredb) Shares encumbered with the acquirerc) VRs otherwise than by shares	11,95,250	1.99	1,99	
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive sharescarrying voting rights in the TC (specify holding in each category) after acquisition			7.	
e) Total (a+b+c+d)	11,95,250	1.99	1.99	
Mode of acquisition / sale (e.g. openmarket / off-market/public issue / rights issue / preferential allotment / inter-setransfer etc).	Off market (Gift)			
Date of acquisition / sale of shares / VR or date- of receipt of intimation of allotment of shares, whichever is applicable	31-07-2023			
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 6,00,00,000 (Indian Rupees Six Crores Only) divided into 6,00,00,000 (Six Crores) Equity Shares of INR 1/- (Indian Rupee One Only) each.			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 6,00,00,000 (Indian Rupees Nine Six Only) divided into 6,00,00,000 (Six Crores) Equity Shares of INR 1/- (Indian Rupee One Only) each.			
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 6,00,00,000 (Indian Rupees Six Crores Only) divided into 6,00,00,000 (Six Crores) Equity Shares of INR 1/- (Indian Rupee One Only) each.			

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Rampeaud Poddar

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 01-08-2023
