

**FUTURE CORPORATE RESOURCES PRIVATE LIMITED**

**(Formerly Suhani Trading and Investment Consultants Private Limited)**

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),  
Mumbai – 400060, CIN: U74140MH2007PTC175603

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21<sup>st</sup> December, 2019

To,

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

BSE Scrip Code: 540064

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051

NSE Symbol: FRETAIL

**Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of encumbrance on Equity Shares of **Future Retail Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Future Corporate Resources Private Limited**



**Authorised Signatory**

Encl: as above



C.C. to :

**The Company Secretary  
Future Retail Limited**

Knowledge House, Shyam Nagar,  
Off. Jogeshwari Vikhroli Link Road,  
Jogeshwari (East),  
Mumbai 400 060

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Name of the Target Company (TC)	Future Retail Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	21-Dec-19
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Private Limited

Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		#Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Retail Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Private Limited	222,552,229	44.28	165,187,736	32.87	Release	20-Dec-19	Pledge	Part Repayment of Loan	14,086,043	2.80	Refer Annexure 1	134,687,736	26.80
			151,101,693	30.06	Release	20-Dec-19	Pledge	Part Repayment of Loan	16,413,957	3.27	Refer Annexure 2		
Future Coupons Private Limited (f/k/a Future Coupons Limited)	13,666,287	2.72	-	-	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Private Limited	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Lifestyle Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Ryka Commercial Ventures Private Limited (**)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Consumer Goods Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Capital Investment Private Limited (**)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	71,147	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Anil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Gopikishan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vivek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	502,598,439	502,598,439
<b>Total Equity Capital &amp; Total Voting Rights</b>	<b>502,598,439</b>	<b>502,598,439</b>

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	236,307,631	47.02	26.80

#Note: Number of shares mentioned in column "Promoter holding already encumbered (2)" has been shown including all encumbered shares as per revised definition of Encumbrance given in SEBI Notification dated 29th July, 2019.

Place: Mumbai  
Date : 21st December, 2019

(^) Holding controlling stake in Promoter / Promoter Group Entity.

(\*\*) Shown as a Promoter / PAC / Promoter Group in Information Memorandum filed by Future Retail Limited.

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Future Corporate Resources Private Limited.

*shah*  
AUTHORISED SIGNATORY



<b>Annexure 1</b>		
<b>Sr. No.</b>	<b>Name of the NCD Holders - Future Corporate Resources Private Limited - NCD Issue</b>	<b>Name of the Trustee in whose favor shares encumbered</b>
1	Koi Structured Credit Pte Ltd.	Vistra ITCL India Ltd
2	India Opportunities III Pte. Limited	

<b>Annexure 2</b>		
<b>Sr. No.</b>	<b>Name of the NCD Holders - Future Corporate Resources Private Limited - NCD Issue</b>	<b>Name of the entity in whose favor shares encumbered</b>
1	Credit Opportunities II Pte. Ltd.	Vistra ITCL India Ltd

