

Date: 04.10.2019

To,
The National Stock Exchange of India Ltd.,
Corporate Communications Department,
"Exchange Plaza",
Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051.

BSE Ltd.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Disclosure of reasons for encumbrance under Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir(s),

This has reference to the SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 on the above subject. We are enclosing herewith the necessary disclosure for your information and record.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For RHC FINANCE PRIVATE LIMITED


DIRECTOR/AUTHORISED SIGNATORY
G – 16, Marina Arcade, Connaught Circus,
New Delhi – 110 001,
Telephone: 011-40738700 Fax: 011-40738750
Email: rhcfinance@gmail.com



For RHC HOLDING PRIVATE LIMITED


DIRECTOR/AUTHORISED SIGNATORY
G – 16, Marina Arcade, Connaught Circus,
New Delhi – 110 001,
Telephone: 011-40738700 Fax: 011-40738750
Email id: rhcholding@gmail.com



Encl.: As above.

Cc: The Company Secretary
Religare Enterprises Limited,
2nd Floor, Rajlok Building,
24, Nehru Place,
New Delhi-110 019.

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Religare Enterprises Ltd.
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Ltd., BSE Ltd.
Name of the promoter(s) / PACs whose shares have been Encumbered	RHC Finance Pvt. Ltd. – 15,30,000 Shares RHC Holding Pvt. Ltd. – 11,630 Shares
Total promoter shareholding in the listed company	No. of shares – 22,66,754 % of total share capital – 1.04%
Encumbered shares as a % of promoter shareholding	68.01%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 22.08.2016)	Encumbrance 2 (Date of creation of encumbrance: 21.07.2017)	Encumbrance 3 (Date of creation of encumbrance: 21.07.2017)	Encumbrance 4 (Date of creation of encumbrance: 19.01.2016)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 30,000* (Pl. see note below) % of total share capital: 0.01%	No. of shares: 10,20,000 % of total share capital: 0.47%	No. of shares: 4,80,000 % of total share capital: 0.22%	No. of shares: 11,630** (Pl. see note below) % of total share capital: 0.01%
Specific details about the encumbrance	Aditya Birla Finance Ltd.	Axis Trustee Services Ltd. on behalf of Axis Bank Ltd.	Axis Trustee Services Ltd. on behalf of Axis Bank Ltd.	ECL Finance Ltd.



Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO NBFC	Debtenture Trustee on behalf of Axis Bank Ltd.	YES/ NO Debtenture Trustee on behalf of Axis Bank Ltd.	YES/ NO NBFC
Names of all other entities in the agreement	Listed company and its group companies (if any) - No Other entities (if any) - 1. RHC Holding Pvt. Ltd. 2. Fortis Healthcare Holdings Pvt. Ltd. 3. ANR Securities Pvt. Ltd.	Listed company and its group companies (if any) - No Other entities (if any) - 1) Fortis Healthcare Holdings Pvt. Ltd. 2. Fortis Healthcare Holdings Pvt. Ltd.	Listed company and its group companies (if any) - No Other entities (if any) - 1. RHC Holding Pvt. Ltd. 2. Fortis Healthcare Holdings Pvt. Ltd.	Listed company and its group companies (if any) - No Other entities (if any) - 1. Malav Holdings Pvt. Ltd. 2. Shivi Holdings Pvt. Ltd. 3. Fortis Healthcare Holdings Pvt. Ltd.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer - N.A. 2. Details of the debt instrument - N.A. 3. Whether the debt instrument is listed on stock exchanges? - N.A. 4. Credit Rating of the debt instrument - N.A. 5. ISIN of the Instrument - N.A.	YES / NO If yes, 1. Name of the issuer - Fortis Healthcare Holdings Pvt. Ltd. 2. Details of the debt instrument - Fortis Healthcare Holdings Pvt. Ltd. 1.25 NCD 28AG19 FVRS1000 3. Whether the debt instrument is listed on stock exchanges? - Yes. 4. Credit Rating of the debt instrument - ICRA "A". 5. ISIN of the Instrument - INE277L07036	YES / NO If yes, 1. Name of the issuer - Fortis Healthcare Holdings Pvt. Ltd. 2. Details of the debt instrument - Fortis Healthcare Holdings Pvt. Ltd. 1.25 NCD 20DC19 FVRS1000 3. Whether the debt instrument is listed on stock exchanges? - Yes. 4. Credit Rating of the debt instrument - ICRA "A". 5. ISIN of the Instrument - INE277L07751	YES / NO If yes, 1. Name of the issuer - N.A. 2. Details of the debt instrument - N.A. 3. Whether the debt instrument is listed on stock exchanges? - N.A. 4. Credit Rating of the debt instrument - N.A. 5. ISIN of the Instrument - N.A.



Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.0.78 Cr	Rs.10.89 Cr	Rs.5.12 Cr	0.33 Cr
	Amount involved (against which shares have been encumbered) (B)	Rs.120.00 Cr (Repaid)	Rs.12.50 Cr	Rs.5.00 Cr	Rs.100.00 Cr (Repaid)
	Ratio of A / B	0.01	0.87	1.02	0.001
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	No For General Corporate Purpose. The loan has already been repaid.	No For repayment of the existing debts. For repayment of the existing debts.	No For repayment of the existing debts.	No For General Corporate Purpose. The loan has already been repaid.

For RHC Finance Private Limited
(Director/Authorised Signatory)



For RHC Holding Private Limited
(Director/Authorised Signatory)



Place: New Delhi.

Date: 04.10.2019

Note: *Out of 125000 shares pledged for top-up on 22.08.2016, 25000 released on 03.05.2017, 35000 released on 11.05.2017 and 35000 released on 21.07.2017.
** Out of 108000 shares pledged for top-up on 19.01.2016, 96370 shares released on 07.09.2016.