



USHA MARTIN VENTURES LIMITED

REGISTERED OFFICE : GODREJ WATERSIDE , 12TH FLOOR, ROOM No. -1206 DP BLOCK SECTOR- V, SALT LAKE CITY,
KOLKATA- 700091
PHONE : +91-33-68103700, CIN : U65993WB1982PLC035530

Date: 15.12.2023

To,
The Secretary
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers, Dalal
Street
Mumbai - 400 001

E-mail: corp.relations@bseindia.com

Dear Madam/Sir,

In reference to your email 14th December 2023 regarding "Discrepancy in disclosure under Regulation 31 of SEBI (SAST) Regulations 2011 Target Company: Usha Martin Ltd (517146)", we are submitting the revised disclosure in the new prescribed format and included the reason for release of encumbrance.

We request you to kindly take the same on record.

Kindly acknowledge the receipt.

Yours Sincerely
For Usha Martin Ventures Ltd

(Director)




ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	USHA MARTIN LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE & NSE
Date of reporting	22.05.2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	USHA MARTIN VENTURES LTD

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}
USHA MARTIN VENTURES LTD	Number 2,00,00,088 % of total share capital 6.56%	Number 2,00,00,000 % of total share capital 6.56%	Type of event (creation / release / invocation) Release of Pledge Date of creation/ release/ invocation of encumbrance 16.05.2023 Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) Pledge Reasons for encumbrance ** Collateral for loans taken by Usha Martin Ltd	Number NIL % of total share capital NIL


Signature of the Authorized Signatory

Place: KOLKATA

Date : 15.12.2023



*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event of note or they are reporting on the date of event of note or when they are reporting on the date of event of note.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. should be reported.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.