

Chetan Shah

Flat No.4, 4th Floor, Wyoming CHSL, 12A Little Gibbs Road, Malabar Hill, Mumbai- 400006

31st March, 2020

**The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 023**

**The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Scrip Code: 504879

Scrip Code: ORIENTABRA

Dear Sir/Madam,

**Sub: Compliance of Regulation 29 (2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

As required under the captioned Regulation, I undersigned, belonging to Promoter group have acquired 1996213 Equity Share representing 1.67% of the total Paid-up Equity Share Capital, from Mr. Manan Chetan Shah, Promoter group member, in the open market, which forms part of the Inter-se Promoter group Transfer.

Accordingly, please find enclosed disclosure relating to the aforesaid acquisition of shares in the format as prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on record.

Thanking You,

Yours faithfully,

S/d-
Chetan Shah

Encl.: As above

C.C. to: **Company Secretary
Orient Abrasives Limited
GIDC Industrial Area,
Porbandar, Gujarat-360577**

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Orient Abrasives Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chetan Shah		
3. Whether the acquirer belongs to Promoter /Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchanges Limited 2. National Stock Exchanges Limited		
5. Details of the acquisition of shares/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	78860	0.07%	0.07%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Shares encumbered/invoked/released by the acquire	-	-	-
Total (a+b+c+d)	78860	0.07%	0.07%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired	1996213	1.67%	1.67%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	1996213	1.67%	1.67%

After the acquisition, holding of:			
a) Shares carrying voting rights	2075073	1.73%	1.73%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	2075073	1.73%	1.73%
6. Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 th March, 2020		
8. Equity share capital / total voting capital of the TC before the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.		

Note:

The Acquirer and Seller are part of the promoter group. The aggregate shareholding of the promoter and promoter group prior to the aforesaid transfer and after the aforesaid transfer has remained unchanged.

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

S/d-

Chetan Shah

Place: Mumbai

Date: 31/03/2020