

**Format for Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Targe Company (TC)	Kirloskar Ferrous Industries Limited
2.	Name of the acquirer	Ms. Aditi Kirloskar
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Mr. Atul Kirloskar 2. Mrs. Arti Kirloskar
	b. Proposed date of acquisition	On or after 16 March 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 4,38,213 (0.31%) equity shares from Mr. Atul Kirloskar 2. 4,38,214 (0.32%) equity shares from Mrs. Arti Kirloskar
	d. Total shares to be acquired as % of share capital of TC	8,76,427 (0.63%)
	e. Price at which shares are proposed to be acquired	Nil
	f. Rationale, if any, for the proposed transfer	Inter-se transfer among Promoter Group between Relatives without consideration as gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Yes
-----	--	-----

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	Ms. Aditi Kirloskar	760	0.00	8,77,187	0.63
	b. Seller(s)				
	1. Mr. Atul Kirloskar	* 14,27,939	1.03	** 9,89,726	0.72
	2. Mrs. Arti Kirloskar	14,93,865	1.08	10,55,651	0.76

\* Out of 14,27,939 (1.03%) equity shares, 14,27,179 equity shares held in the individual capacity, 380 as a Karta of Atul C. Kirloskar (HUF) and 380 equity shares as a Trustee of C S Kirloskar Testamentary Trust.

\*\* Out of 9,89,726 (0.72%) equity shares, 9,88,966 equity shares held in the individual capacity, 380 as a Karta of Atul C. Kirloskar (HUF) and 380 equity shares as a Trustee of C S Kirloskar Testamentary Trust.

Note:

(\*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning the date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.

*Aditi Kirloskar*

Aditi Kirloskar

Date: 8 March 2021