The Manager, Listing/Market Operation, National Stock Exchange of India Ltd., Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 The Manager, Corporate Relationship Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code - 515030

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the requisite disclosure in prescribed format regarding release of pledge of 10,00,000 equity shares of the Company.

Kindly take the above information on record.

Thanking you,

Yours truly,

Brij Mohan Labroo

DIN 00040433

Encl.: As above

Disclosure by the Promoter(s) to the Stock Exchanges for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)						Asahi India Glass Limited							
Names of the Stock Exchanges where the shares of the target company are listed Date of reporting Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						A) BSE Ltd.							
						B) National Stock Exchange of India Ltd							
						05-03-2021							
						Mr. Brij Mohan Labroo							
Details of the release	se of encumbrani	ce							24:00				
Name of the Promoter (s) or PACs with hirn(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3) .						Post event holding of encumbered shares {creation (2)+(3)] / release [(2)-(3)] / invocation [(2)- (3)]]		
	No of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release /invocation)	Date of creation/ invocation release of encumbrance	Reasons for encumbrance (**)	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbe red/ release (***)	No. of shares	% of Tota share capital
Mr. Brij Mohan Labroo	1,37,83,920	5.67%	56,23,408	2.31%	Release	01-03-2021	Released Collateral for Personal Borrowing	Release	10,00,000	0.41%	Motilal Oswal Financial Services Limited	46,23,408	1.90%

Place: Gurgaon Date: 05-03-2021 Signature: Name: Brij Mohan Labroo

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc..