



Ref No.: Orient/Stock Exch/Letter/219

10th June, 2020

**The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 023.**

Scrip Code: 504879

Sub.: Clarification on Price Movement.

Dear Sir/Madam,

This has reference to your email bearing reference no. L/SURV/ONL/PV/NJ/ 2020-2021/2131 dated 10th June, 2020, seeking clarification on the price movement in the share price of the Company. In this regard, we wish to state that:

1. The Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as and when required) within stipulated time and all such information, furnished by the Company are in public domain.
2. As on today, no such information / announcement (including impending announcement) is pending that may have a bearing on the operation / performance of the Company including any price sensitive information that in our opinion may have a bearing on price/ volume behaviour in the scrip.

The movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company has no role to play in this regard. Hence, we are not in a position to comment on the movement in the share price of the Company's scrip across exchanges, in the recent past.

Lastly, we further clarify that the Company has always believed in good Corporate Governance and assures that it shall always abide by the rules & regulations applicable to the Company including keeping the stock exchanges duly informed on receipt of all the price sensitive information(s).

Hope to have clarified the position in the matter.

Kindly take the above on record.

Thanking you,

Yours faithfully,

FOR ORIENT ABRASIVES LIMITED

**BIMAL PARMAR
COMPANY SECRETARY**

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