SAHYOG HOLDINGS PRIVATE LIMITED

(Formerly known as Sahyog Tradcorp Private Limited) Mumbai Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: 022-42861000 Fax: 022-42863000 CIN: U65990GJ2014PTC078497

August 21, 2020

| National Stock Exchange of India Ltd. | BSE Ltd. | | | |
|---------------------------------------|----------------------------|--|--|--|
| "Exchange Plaza", C-1, Block G, | Phiroze Jeejeebhoy Towers, | | | |
| Bandra-Kurla Complex, Bandra (E), | Dalal Street, | | | |
| Mumbai - 400 051 | Mumbai - 400 001 | | | |
| Symbol: JSWSTEEL | Scrip Code: 500228 | | | |

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Steel Limited hereby furnish details of closure of pledge on equity shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours sincerely,

For Sahyog Holdings Private Limited

Director / Authorised Signatory

Encl.: As mentioned above

CC: The Company Secretary JSW Steel Limited JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | | | | ISW STEEL LIMITED | | | | | | | | |
|---|--|----------------------------|--------------------|-----------------------------|--|---|---|----------------------------|------------------|-----------------------------|--|------------------|-----------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | 1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE) | | | | | | | | |
| Date of Reporting | | | | | 21.05.2020 | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | | | | SAHYOG HOLDINGS PRIVATE LINITED* | | | | | | | | |
| Details of the creation of encu | imbrance: | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him | Promoter holding in the target company [1] encumbered [2] | | | Details of ev | Details of events pertaining to encumbrance (3) | | | | | | P65t - event holding of encumbered shares | | |
| | No. of shares | % of total share capita | No. of I shares | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| SAHYOG HOLDINGS PRIVATE LIMITED* | 11,20,67,860 | 4.64 | 6,58,47,051 | 2.72 | Release | 14.08.2020 | Pledge | Third party pledge | -79,80,000 | -0.33 | Trustee - IDBI Trusteeship services Limited Investor - Copthall Mauritius Investments Limited | 5,78,67,051 | 2 39 |
| SAHYOG HOLDINGS PRIVATE LIMITED* | 11,20,67,860 | 4.64 | 5,78,67,051 | 2 39 | Release | 14 08.2020 | Pledge | Third party pledge | -42,50,000 | -0.18 | Credit Suisse Finance (India) Private Limited | 5,36,17.051 | 2.22 |
| SAHYOG HOLDINGS PRIVATE LIMITED* | 11,20,67,860 | 4.64 | 5,36,17,051 | 2 22 | Release | 18 08.2020 | Pledge | Third party pledge | -56,80,000 | -0.23 | Lender - Tata Capital Financial Services Limited Trustee – Catalyst Trusteeship Limited | 4,79,37,051 | 1 98 |

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Signature of the Director/ Authorised Signatory

* The details of encumbrances of residual promoters as on 14.08.2020 enclosed herewith as Annexure I is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

| JSW STEEL LIMITED Details of encumbrance of residual promoters as on 14.08.2020 | | | | | | | | |
|--|--|-----------------------|----------------------------------|---|---------------------------------|--|--|--|
| SLNO | NAME OF THE SHAREHOLDER | TOTAL SHA | | SHARES PLEDGED OR OTHERWISE ENCUMBERED | | | | |
| | | No. of Shares held | As a % of total share capital | No. of Shares held | As a % of tota share capital | | | |
| 1 | NAVEEN JINDAL | 27,790 | 0.00 | 0 | | | | |
| 2 | SAJJAN JINDAL | 1,000 | 0.00 | 0 | | | | |
| 3 | P R JINDAL HUF . | 45,550 | 0.00 | 0 | | | | |
| | DEEPIKA JINDAL | 1,48,650 | | 0 | | | | |
| | SMINU JINDAL | 55,970 | 0.00 | 0 | | | | |
| | NAVEEN JINDAL | 27,200 | 0.00 | 0 | | | | |
| | S K JINDAL AND SONS HUF | 58,000 | 0.00 | 0 | | | | |
| | SEEMA JAJODIA | 17,50,000 | | 0 | | | | |
| | SAVITRI DEVI JINDAL | 75,300 | 0.00 | 0 | - | | | |
| | TRIPTI JINDAL | 50,660 | 0.00 | 0 | - | | | |
| | ARTI JINDAL | 2,27,550 | 0.00 | 0 | | | | |
| _ | SANGITA JINDAL | 1,000 | 0.00 | 0 | | | | |
| | TARINI JINDAL HANDA | 49,13,890 | 0.20 | 14,72,120 | 0.0 | | | |
| | URMILA BHUWALKA | 3,05,000 | 0.01 | 3,02,270 | 0.0 | | | |
| | NIRMALA GOEL | 1,12,000 | 0.00 | 3,02,270 | 0.0 | | | |
| | TANVI SHETE | 48,83,630 | 0.00 | 0 | | | | |
| | AIYUSH BHUWALKA | 10,000 | 0.00 | 0 | | | | |
| _ | PARTH JINDAL | 18,20,000 | 0.08 | 0 | | | | |
| | KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEV | 90,79,520 | 0.38 | 0 | | | | |
| | NALWA SONS INVESTMENTS LTD | 4,54,86,370 | 1.88 | 0 | | | | |
| | JSW ENERGY LIMITED | | 2.90 | 0 | - | | | |
| | REYNOLD TRADERS PRIVATE LIMITED | 7,00,38,350 | 0.00 | 0 | | | | |
| | JSW HOLDINGS LIMITED | 1,000 | 7.50 | 5,08,96,000 | 2.1 | | | |
| | | | 0.00 | | | | | |
| | | 1,000 | | 0 | • | | | |
| | | 13,620 | 0.00 | 0 | | | | |
| _ | SAJJAN JINDAL | 100 | | 0 | | | | |
| | | 100 | 0.00 | 0 | | | | |
| | SAJJAN JINDAL DANTA ENTERPRISES PRIVATE LIMITED | 100 | 0.00 | | - | | | |
| | | 6,03,68,250 | 2.50 | 5,87,82,691 | 2.4 | | | |
| _ | | 1,71,57,930 | 1 | 1,58,66,430 | 0.6 | | | |
| _ | JTPM METAL TRADERS PRIVATE LIMITED | 2,55,47,700 | | 0 | - | | | |
| | | 6,03,68,250 | | 45,00,000 | 0.1 | | | |
| | JSW INVESTMENTS PRIVATE LIMITED | 1,000 | 0.00 | 0 | | | | |
| | | 100 | | 0 | | | | |
| | | 100 | | 0 | | | | |
| | | 100 | | 0 | | | | |
| | | 70,24,580 | 1 | 70,24,580 | | | | |
| | PRITHAVI RAJ JINDAL | 84,580 | | 0 | | | | |
| | SARIKA JHUNJHNUWALA | 20,000 | | 0 | | | | |
| | ESTRELA INVESTMENT COMPANY LIMITED | 41,60,070 | | 41,60,070 | | | | |
| | | 42,07,380 | | 42,07,380 | | | | |
| | BEAUFIELD HOLDINGS LIMITED | 42,27,970 | | 0 | | | | |
| | JSL OVERSEAS LIMITED | 2,10,26,090 | | 1,50,00,000 | | | | |
| 46 | MENDEZA HOLDINGS LIMITED | 42,18,090 | | 42,18,090 | | | | |
| | TOTAL | 52,89,47,770 | 21.88 | 16,64,29,631 | 6.8 | | | |

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