

Ajay Kumar Bansal
39/41, Punjabi Bagh, New Delhi-110026

To,

| | | |
|---|--|--|
| The Manager- Listing Department National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051 | Listing department, BSE Limited, Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400 001. | The Company Secretary Hi-Tech Pipes Limited 505, Pearls Omaxe Tower Netaji Subhash Place Pitampura- 11034 |
|---|--|--|

Sub: Disclosure under Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

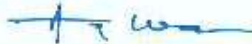
I, Ajay Kumar Bansal (Promoter/Acquirer) hereby enclose the disclosure of Shareholding in Hi-Tech Pipes Limited ("The Company").

Kindly take the same on your record.

Thanking you,

Yours Faithfully

For and on behalf of all Acquirer(s)



Ajay Kumar Bansal
(PAN: AADPB6897R)
Date: 13/01/2023
Place: New Delhi
Encl: Part A
Part B

PART-A

DISCLOSURES UNDER REGULATION 29 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| Name of the Target Company (TC) | HI-TECH PIPES LIMITED | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|--|---|----------|------|----|-----------------------|----|------------------|----|------------------|----|-----------------------------|----|------------------------------------|----|--------------------------------|----|-------------------------------|----|---------------------------|----|---------------------------|-----|----------------------|-----|----------------------|-----|---------------------------|-----|-------------------------|-----|-----------------------|-----|--------------------------|-----|------------------------|-----|----------------------|----------------------|--|----|---------------------|----|-------------------|----|-------------------------|----|------------------|----|------------------|----|------------------|----|-------------------------|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <table border="1" data-bbox="846 449 1472 1037"> <thead> <tr> <th>Acquirer</th> <th>Name</th> </tr> </thead> <tbody> <tr><td>1.</td><td>Mr. Ajay Kumar Bansal</td></tr> <tr><td>2.</td><td>Mr. Anish Bansal</td></tr> <tr><td>3.</td><td>Mr. Vipul Bansal</td></tr> <tr><td>4.</td><td>M/s. AKS Buildcon Pvt. Ltd.</td></tr> <tr><td>5.</td><td>M/s. Ili tech Agrovision Pvt. Ltd.</td></tr> <tr><td>6.</td><td>Saurabh Goyal & Sons HUF (PAC)</td></tr> <tr><td>7.</td><td>Gaurav Goyal & Sons HUF (PAC)</td></tr> <tr><td>8.</td><td>Mr. Govind Aggarwal (PAC)</td></tr> <tr><td>9.</td><td>Govind Aggarwal HUF (PAC)</td></tr> <tr><td>10.</td><td>Mrs. Alka Goel (PAC)</td></tr> <tr><td>11.</td><td>Mr. Manan Goel (PAC)</td></tr> <tr><td>12.</td><td>Mr. Naresh Aggarwal (PAC)</td></tr> <tr><td>13.</td><td>Mr. Mukesh Mittal (PAC)</td></tr> <tr><td>14.</td><td>Ms. Renu Mittal (PAC)</td></tr> <tr><td>15.</td><td>Krishan Mittal HUF (PAC)</td></tr> <tr><td>16.</td><td>Naresh Kumar HUF (PAC)</td></tr> <tr><td>17.</td><td>Mirnaal Mittal (PAC)</td></tr> </tbody> </table> <table border="1" data-bbox="846 1100 1489 1360"> <thead> <tr> <th colspan="2">Other Promoter Group</th> </tr> </thead> <tbody> <tr><td>1.</td><td>Mrs. Parveen Bansal</td></tr> <tr><td>2.</td><td>Ms. Shweta Bansal</td></tr> <tr><td>3.</td><td>Ajay Kumar & Sons (HUF)</td></tr> <tr><td>4.</td><td>Mr. Richi Bansal</td></tr> <tr><td>5.</td><td>Ms. Krati Bansal</td></tr> <tr><td>6.</td><td>Ms. Kumud Bansal</td></tr> <tr><td>7.</td><td>Mr. Naresh Kumar Bansal</td></tr> </tbody> </table> | | | Acquirer | Name | 1. | Mr. Ajay Kumar Bansal | 2. | Mr. Anish Bansal | 3. | Mr. Vipul Bansal | 4. | M/s. AKS Buildcon Pvt. Ltd. | 5. | M/s. Ili tech Agrovision Pvt. Ltd. | 6. | Saurabh Goyal & Sons HUF (PAC) | 7. | Gaurav Goyal & Sons HUF (PAC) | 8. | Mr. Govind Aggarwal (PAC) | 9. | Govind Aggarwal HUF (PAC) | 10. | Mrs. Alka Goel (PAC) | 11. | Mr. Manan Goel (PAC) | 12. | Mr. Naresh Aggarwal (PAC) | 13. | Mr. Mukesh Mittal (PAC) | 14. | Ms. Renu Mittal (PAC) | 15. | Krishan Mittal HUF (PAC) | 16. | Naresh Kumar HUF (PAC) | 17. | Mirnaal Mittal (PAC) | Other Promoter Group | | 1. | Mrs. Parveen Bansal | 2. | Ms. Shweta Bansal | 3. | Ajay Kumar & Sons (HUF) | 4. | Mr. Richi Bansal | 5. | Ms. Krati Bansal | 6. | Ms. Kumud Bansal | 7. | Mr. Naresh Kumar Bansal |
| Acquirer | Name | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. | Mr. Ajay Kumar Bansal | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. | Mr. Anish Bansal | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | Mr. Vipul Bansal | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | M/s. AKS Buildcon Pvt. Ltd. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5. | M/s. Ili tech Agrovision Pvt. Ltd. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6. | Saurabh Goyal & Sons HUF (PAC) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7. | Gaurav Goyal & Sons HUF (PAC) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8. | Mr. Govind Aggarwal (PAC) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9. | Govind Aggarwal HUF (PAC) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10. | Mrs. Alka Goel (PAC) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11. | Mr. Manan Goel (PAC) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12. | Mr. Naresh Aggarwal (PAC) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13. | Mr. Mukesh Mittal (PAC) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14. | Ms. Renu Mittal (PAC) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15. | Krishan Mittal HUF (PAC) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 16. | Naresh Kumar HUF (PAC) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 17. | Mirnaal Mittal (PAC) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Promoter Group | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. | Mrs. Parveen Bansal | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. | Ms. Shweta Bansal | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | Ajay Kumar & Sons (HUF) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | Mr. Richi Bansal | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5. | Ms. Krati Bansal | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6. | Ms. Kumud Bansal | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7. | Mr. Naresh Kumar Bansal | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Whether the acquirer(s) belong to Promoter/Promoter group | Yes | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NATIONAL STOCK EXCHANGE OF INDIA LTD. and; BSE LIMITED | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Detail of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

A. U.

| | | | |
|---|--------------------|--------------|--------------|
| Before the acquisition/sale under consideration, holding of: | | | |
| a) Shares carrying voting rights Promoter and Promoter Group | 7279443 | 59.32 | 59.32 |
| Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | | |
| Mr. Ajay Kumar Bansal (Promoter) | 29,600 | 0.24 | 0.24 |
| Mr. Vipul Bansal (Promoter Group) | 1,00,000 | 0.81 | 0.81 |
| b) Voting rights (VR) other than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| | Nil | Nil | Nil |
| d) Total (a+b+c+d) | 7279393 | 59.32 | 59.32 |
| Details of acquisition/sale/ disposal | | | |
| a) Shares carrying voting rights | - | - | - |
| b) VRs acquired/sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold/disposal (Attached As Annexure -I) | 24,30,000 | - | 13.64 |
| d) Shares encumbered/invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | 24,30,000 | 0.00 | 13.64 |
| After the acquisition/sale/disposal, | | | |
| a) Shares carrying voting rights Promoter and Promoter Group Along with PAC | 73,90,224 | 60.22 | 41.49 |
| b) Shares encumbered with the acquirer Mr. Ajay Kumar Bansal (Promoter) Mr. Vipul Bansal (Promoter Group) | 29,600 1,00,000 | 0.24 0.81 | 0.24 0.81 |
| c) VRs other than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 24,30,000 | - | 13.64 |

[Handwritten signature]

| | | | |
|---|------------------------|---|-------|
| e) Total(a+b+c+d) | 9,820,224 | 55.14 | 55.14 |
| Mode of acquisition / sale (c.g. open market / off market / public issue / rights issue / preferential allotment / inter-set transfer etc). | Preferential Allotment | | |
| Date of acquisition / sale of shares / VR or date of receipt or intimation of allotment of shares, whichever is applicable | 10/01/2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | No. of Equity Shares- | 1,22,71,100 Shares of Rs. 10/- each fully paid up | |
| | Amount- | Rs. 12,27,11,000/- | |
| Equity share capital / total voting capital of the TC after the said acquisition / sale | No. of Equity Shares- | 1,22,71,100 Shares of Rs. 10/- each fully paid up | |
| | Amount- | Rs. 12,27,11,000/- | |
| Total diluted share / voting capital of the TC after the said acquisition | No. of Equity Shares- | 1,78,11,100 Shares of Rs. 10/- each fully paid up | |
| | Amount- | Rs. 17,81,11,000/- | |

(*) Total share capital / voting capital to be taken as per the latest filing done / to be done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Ajay Kumar Bansal
For and on behalf of Acquirer(s)



Place: New Delhi
Date: 13/01/2023

Annexure-I

DETAILS OF ACQUISITION

| S. No. | Name of the Allottee(s) | Category | No. of Warrants allotted | % w.r.t. Voting right | % w.r.t. diluted Voting right |
|--------|-----------------------------|--|--------------------------|-----------------------|-------------------------------|
| 1 | AJAY KUMAR BANSAL | PROMOTER | 200000 | 0.00 | 1.12 |
| 2 | ANISH BANSAL | PROMOTER | 200000 | 0.00 | 1.12 |
| 3 | VIPUL BANSAL | PROMOTER GROUP | 200000 | 0.00 | 1.12 |
| 4 | AKS BUILDCON PVT. LTD. | PROMOTER GROUP | 300000 | 0.00 | 1.68 |
| 5 | HITECH AGROVISION PVT. LTD. | PROMOTER GROUP | 300000 | 0.00 | 1.68 |
| 6 | SAURABH GOYAL & SONS HUF | PERSONS ACTING IN CONCERT WITH PROMOTERS | 150000 | 0.00 | 0.84 |
| 7 | GAURAV GOYAL HUF | PERSONS ACTING IN CONCERT WITH PROMOTERS | 150000 | 0.00 | 0.84 |
| 8 | GOVIND AGGARWAL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 150000 | 0.00 | 0.84 |
| 9 | GOVIND AGGARWAL HUF | PERSONS ACTING IN CONCERT WITH PROMOTERS | 140000 | 0.00 | 0.79 |
| 10 | ALKA GOEL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 20000 | 0.00 | 0.11 |
| 11 | MANNAN GOEL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 20000 | 0.00 | 0.11 |
| 12 | NARESH AGGARWAL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 100000 | 0.00 | 0.56 |
| 13 | MUKESH MITTAL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 100000 | 0.00 | 0.56 |
| 14 | RENU MITTAL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 100000 | 0.00 | 0.56 |
| 15 | KRISHAN MITTAL HUF | PERSONS ACTING IN CONCERT WITH PROMOTERS | 100000 | 0.00 | 0.56 |
| 16 | NARESH KUMAR HUF | PERSONS ACTING IN CONCERT WITH PROMOTERS | 100000 | 0.00 | 0.56 |
| 17 | MRINAAL MITTAL | PERSONS ACTING IN CONCERT WITH PROMOTERS | 100000 | 0.00 | 0.56 |
| | Total | | 2430000 | - | 13.64 |