



IRC: F56:07:90:2021

10.02.2021

The Manager,
Bombay Stock Exchange Limited,
25th Floor, P J Towers,
Dalal Street, Mumbai 400001

Dear Sir,

Sub: Clarification on Price Movement

Ref: Your letter Ref. No.: L/SURV/ONL/PV/GS/2020-021/3031 dated 10.02.2021

With reference to the captioned subject, we wish to inform that Bank's Securities are listed on National Stock Exchange ("NSE") and Equity Shares of the Bank are traded as a 'permitted' category security in Bombay Stock Exchange ("BSE").

Bank has been submitting all requisite information/announcement which includes price sensitive information from time to time with Stock Exchange as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further in terms of Schedule A of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we have also disseminated to the Stock Exchange provisional business figures for the quarter ended December 2020, which were subjected to review by the Statutory Auditors.

The movement in the share price of the Bank is purely due to market conditions and absolutely market driven. There is no other information/announcement (including impending), which in our opinion may have a bearing on the price/volume behaviour in the scrip.

Further, Bank shall continue to make applicable disclosures within the stipulated time in accordance with the prevalent regulations.

Please take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary