

Date: 23<sup>RD</sup> January, 2019

To,  
The Company Secretary,  
Majesco Limited  
MBP-P-136, MNDC, Mahape,  
Navi Mumbai, Maharashtra, 4007105

Dear Sir/ Madam,

**Subject: Intimation for more than 5% share holding**

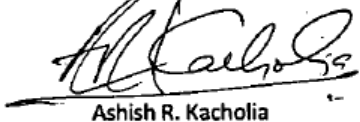
This is to inform you that up to 13<sup>th</sup> January, 2019, I along with persons acting in my concert were holding 11,60,072 equity shares (i.e 4.101%) of Majesco Limited (the Company).

On 14<sup>th</sup> January, 2019, we have made purchase of 2,91,000 equity shares (i.e. 1.029%) of the Company. This takes our total shareholding to 14,51,072 equity shares of the Company which is 5.129% of the total issued and paid up capital of the Company of 2,82,89,708 equity shares.

Now, we submit the required information in necessary format which is required under Regulation 29(1) of of SEBI (Substantial Acquisition of shares and Take overs) Regulations.

Please treat this as notice as required under the above regulation.

Ashish R. Kacholia  
(Acquirer)



Ashish R. Kacholia

For Dar's Business Finance Pvt. Ltd.  
(PAC)



Director

For Himalaya Finance & Investment Company  
(Acquirer and PAC)



Partner

For Ramdas & Sons  
(PAC)



Partner

Place: Mumbai

Encl.: Statement of Disclosure under Regulation 29(1)

C.C. To:

✓ a) The Secretary,  
The BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai 400 001.

000072

b) The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051.

MOBS DIS CSU & MIM  
TCCI. ADMIN. SECUR. LISTING

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of the Acquisition:**

Name of the Target Company (TC)	Majesco Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Ashish Ramchandra Kacholia - Himalaya Finance & Investment Co. PAC – Dar's Business Finance Pvt. Ltd. - Ramjidas & Sons		
Whether the acquirer belongs to Promoter/Promoter	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	a) shares 11,60,072	a) shares 4.101%	N.A
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d) Total (a+b+c)	d) Total 11,60,072	d) Total 4.101%	

<p><b>Details of acquisition</b></p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Total (a+b+c)</p>	<p>a) shares acquired 2,91,000</p> <p>d) Total 2,91,000</p>	<p>a) shares acquired 1.029%</p> <p>d) Total 1.029%</p>	<p>N.A</p>
<p><b>After the acquisition, holding of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Total (a+b+c)</p>	<p>a) shares 14,51,072</p> <p>d) Total 14,51,072</p>	<p>a) shares 5.129%</p> <p>d) Total 5.129%</p>	<p>N.A</p>
<p>Mode of acquisition (e.g. open market / <del>public issue / rights issue / preferential allotment / inter se transfer</del> etc).</p>	<p>Open Market Purchase</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>N.A</p>		
<p>Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in TC.</p>	<p>Date of Acquisition:- a) 14<sup>th</sup> January, 2019</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>Rs.14,14,48,540/- (2,82,89,708 shares of Rs. 2 each)</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	<p>Rs.14,14,48,540/- (2,82,89,708 shares of Rs. 2 each)</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>N.A.</p>		

Note :

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / ~~Authorised Signatory~~**

Ashish R. Kacholia  
(Acquirer)



Ashish R. Kacholia

For Dar's Business Finance Pvt. Ltd.  
(PAC)



Director

For Himalaya Finance & Investment Company  
(Acquirer and PAC)



Partner

For Ramjidas & Sons  
(PAC)



Partner

Place: Mumbai  
Date: 23-01-19