

KESAR CORPORATION PRIVATE LIMITED

Registered Office: "Oriental House", 7, Jamshedji Tata Road, Churchgate, Mumbai-400 020, India.

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CIN: U74999MH1941PTC003348

To:

Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.
1st Floor, New Trading Wing
P.J.Towers, Dalal Street
Mumbai-400001.

Fax Nos.: 22723121/ 22722037/ 22722041

BSE SCRIP CODE: 507180

Dear Sir,

Sub.: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Ref: Kesar Enterprises Limited ("Company"), Scrip ID: KESARENT

As per the captioned subject, we hereby enclose herewith disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for acquisition by way of purchase from the Open Market 9,460 Equity Shares of Rs.10/- each of Kesar Enterprises Limited representing 0.09% of the paid-up capital of the Company.

Kindly take the above disclosures on your records and acknowledge the same.

Thanking You,

Yours Truly,

FOR KESAR CORPORATION PRIVATE LIMITED



SATYEN M. MEHTA

DIRECTOR

DIN:00296822

Date: 01.10.2020

Place: Mumbai

Encl: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

CC TO:

Kesar Enterprises Limited
Oriental House,
7, J. Tata Road,
Churchgate,
Mumbai 400020.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--|---|---|---|
| Name of the Target Company (TC) | Kesar Enterprises Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: Kesar Corporation Private Limited Persons Acting in concert(PACS): <ol style="list-style-type: none"> 1. Harsh Rajnikant Kilachand 2. Rohan Harsh Kilachand 3. Rohita Harsh Kilachand 4. Rajnikant A Kilachand HUF 5. Harsh Rajnikant Kilachand(HUF) 6. Madhavi Harsh Kilachand 7. Shreemati Ambalal Kilachand 8. India Carat Pvt. Ltd 9. SEEL Investment Pvt. Ltd 10. Indian Commercial Co Pvt. Ltd 11. Vinayak Vasudeo Sahasrabudhe 12. Amrish Rajnikant Kilachand 13. Ramila Rajnikant Kilachand | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes (By virtue of latest amendment dated 16.11.2018 Regulation 31A (6) (a) of SEBI LODR Regulation 2015). | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition of Shares / Voting rights as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition under consideration, holding of acquirer along with PACs of:: | | | |
| a) Shares carrying voting rights | | | |
| i)Acquirer: Kesar Corporation Private Limited: | 24,62,695 | 24.43 | 24.43 |
| ii)Persons Acting in concert (PACS): | 46,40,720 | 46.04 | 46.04 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VRs) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 71.03,415 | 70.47 | 70.47% |

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| | | | |
|--|---|---|---|
| Details of acquisition a) Shares carrying voting rights acquired i)Acquirer: Kesar Corporation Private Limited: ii)Persons Acting in concert(PACS): b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d) | 9,460 - - - 9,460 | 0.09 - - - 0.09 | 0.09 - - - 0.09 |
| After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights i)Acquirer: Kesar Corporation Private Limited: ii)Persons Acting in concert(PACS): b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d) | 24,72,155 46,40,720 - - - - 71,12,875 | 24.53 46.04 - - - - 70.57 | 24.53 46.04 - - - - 70.57 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer /encumbrance, etc.) | Open market | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | -- | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 29.09.2020 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 10,07,96,820/- [1,00,79,682 Equity Shares of Rs.10/- each] | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 10,07,96,820/- [1,00,79,682 Equity Shares of Rs.10/- each] | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 10,07,96,820/- [1,00,79,682 Equity Shares of Rs.10/- each] | | |