

BHARAT SANGHVI

82, Staynor Crescent, Markham, ON L6E 1M7, Ontario, Canada

March 25, 2022

The General Manager
Corporate Relations/Listing Department
BSE Limited
Floor No. 25, P.J. Towers
Dalal Street,
Mumbai – 400 001

The Company Secretary/Compliance Officer
Shaily Engineering Plastics Limited
Survey No. 364/366,
At. & Po. Rania, Ta. Savli,
Dist. Vadodara - 391780
Gujarat


Sub : Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

Dear Sir/Madam,

In terms with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, kindly find enclosed herewith disclosure for disposal of 225,000 equity shares of Shaily Engineering Plastics Limited by way of Inter-se transfer within the Promoter Group through Gift via off-market mode.

Kindly acknowledge the receipt and take the same on record.

Thanking You.


Bharat Sanghvi

Encl : a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

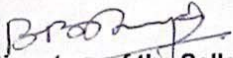
Name of the Target Company (TC)	SHAILY ENGINEERING PLASTICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer / Seller	BHARAT BHOGILAL SANGHVI		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	308084	3.36%	3.36%
b) Shares in the nature of encumbrance (pledge/lien/non – disposal undertaking/others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A..	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	
e) Total (a+b+c+d)	308084	3.36%	3.36%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	<u>225,000</u>	<u>2.45%</u>	<u>2.45%</u>
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	N.A.	N.A.	N.A.
d) Shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	225,000	2.45%	2.45%
After the acquisition/sale, holding of:			

a) Shares carrying voting rights	<u>83084</u>	<u>0.91%</u>	<u>0.91%</u>
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	83084	0.91%	0.91%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market – Gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 23, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 9,17,35,020/- (91,73,502 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 9,17,35,020/- (91,73,502 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 9,17,35,020/-		

Note:

(*) Total Share Capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement. (Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the Seller
BHARAT SANGHVI

Place : CANADA

Date : March 25, 2022