

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To

The Manager
Department of Corporate Services
BSE Limited
Dalal Street, Fort
Mumbai -400 001

03.01.2020

Dear Sir,

Sub: Submission of Cash Flow statement for the quarter ended 30th September 2019 forming part of our unaudited financial statements submitted earlier Vide Acknowledgement enclosed. Regulation 33.

SRIP CODE: 526869

Kindly find enclosed our Cash Flow statement for the second quarter ended 30th September, 2019.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Kumbhat Financial Services Limited


SANJAY KUMBHAT
Managing Director
DIN: 03077193



BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1411201904030333	Date & Time	: 14/11/2019 16:03:04
Scrip Code	: 526869		
Entity Name	: KUMBHAT FINANCIAL SERVICES LIMITED		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 30/09/2019		
Mode	: E-Filing		

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

13th November, 2019

To
The Manager,
Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code - 526829

Sub: Outcome of Board Meeting held today i.e 13th November, 2019 – Regulation 30 & 33 of SEBI (LODR) 2015.

We would like to inform your good office that the Board of Directors at their meeting held on 11th November, 2019 at the registered office of the company inter alia transacted the following business.

1. The unaudited accounts for the second quarter 30th September, 2019 was approved by the Directors
2. The Limited review report was placed and noted by the Board.

The meeting commenced at 3.00 P.M and closed at 4.00 P.M

Thanking You,

Yours faithfully,
For **KUMBHAT FINANCIAL SERVICES LIMITED.**



Sanjay Kumbhat
Managing Director
(DIN. No: 03077193)



KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th September, 2019

(INR in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 th Sep, 2019	30 th Jun, 2019	30 th Sep, 2018	30 th Sep, 2019	30 th Sep, 2018	31st Mar, 2019
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue From Operations	13.29	21.39	13.97	34.68	27.04	46.04
II	Other Income	0.78	3.05	0.02	3.83	0.52	0.47
III	Total Income (I+II)	14.07	24.44	13.99	38.51	27.56	46.52
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
	Employee benefits expense	1.50	1.50	1.80	3.00	1.80	5.05
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	0.04	0.04	-	0.07	-	1.06
	Other Expenses	4.80	0.78	14.09	5.58	90.24	98.81
	Total Expenses (IV)	6.34	2.32	15.89	8.66	92.04	104.92
V	Profit/(loss) before exceptional items and tax (III-IV)	7.73	22.12	(1.90)	29.85	(64.48)	(58.40)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before tax (V-VI)	7.73	22.12	(1.90)	29.85	(64.48)	(58.40)
VIII	Tax Expense:						
	(1) Current Tax	1.45	3.68	-	5.12	-	-
	(2) Current Tax of Prior Period	-	-	-	-	-	5.25
	(3) Deferred Tax	-	(3.42)	-	(4.52)	(0.05)	(1.94)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	6.29	21.87	(1.90)	29.25	(64.43)	(61.71)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	6.29	21.87	(1.90)	29.25	(64.43)	(61.71)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	6.29	21.87	(1.90)	29.25	(64.43)	(61.71)
XVI	Earnings per equity (for Continuing operation): (Not Annualised)						
	(1) Basic	0.13	0.46	(0.04)	0.62	(1.36)	(1.30)
	(2) Diluted	0.13	0.46	(0.04)	0.62	(1.36)	(1.30)
XVII	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation) (Not Annualised)						
	(1) Basic	0.13	0.46	(0.04)	0.62	(1.36)	(1.30)
	(2) Diluted	0.13	0.46	(0.04)	0.62	(1.36)	(1.30)



 Managing Director

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 13th, 2019 and also the review was carried out by the Statutory Auditors.
- 2) The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 01st April 2019 and the effective date of such transition is 01st April 2018. Such transition has been carried out from the previous Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 01st April 2018 and the corresponding figures presented in these results have been restated / reclassified.
- However, in view of the evolving nature of the Financial Reporting requirements and modifications to the existing Standards, the financial results for both the current and previous periods may undergo changes in line with such regulatory/legislative changes.
- 3) This Interim Financial Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34- "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder.
- 4) As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under:

Reconciliation of Profit/Loss for the Half Year ended as at 30th Sep, 2019			
Particulars	Half Year Ended		Year Ended
	30 th Sep, 2019	30 th Sep, 2018	31st Mar, 2019
<i>Amount in Rs (Lacs).</i>			
PAT as per previous IGAAP	26.81	(65.34)	(120.50)
<u>Impact of transition to Ind AS</u>			
Fair value of FA held for trading	2.00	0.35	(0.13)
ECL	0.79	0.52	58.84
Tax adjustments			
DTA/(DTL) on changes in FV	(0.34)	0.05	0.08
PAT as per Ind AS	29.25	(64.43)	(61.71)

Reconciliation of Equity		
<i>Amount in Rs.in Lacs</i>		
Balance as per previous IGAAP as at 01-04-2018		613.56
<u>Impact of Transition to Ind AS</u>		
Expected Credit Loss	(65.06)	
Fair Value Through Profit and Loss (FVPTL)	0.40	
Total Impact	(64.66)	
Tax effect on the above impact	(0.11)	
Net Impact		(64.77)
Balance as per Ind AS as at 01-04-2018		548.79

- 5) The Company is in the business of providing Commercial Loans, only in India, which is a single business segment in accordance with Ind AS-108 - "Operating Segment" prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder.
- 6) As the company does not have any subsidiary/associate, presentation of consolidated financial statements is not applicable to the Company.
- 7) Previous year figure have been regrouped wherever necessary.

Date : - 13th November, 2019
Place : - Chennai

For Kumbhat Financial Services Limited

Sanjay Kumbhat
(Managing Director)
DIN: 3077193





KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

Statement of Standalone Unaudited Assets & Liabilities for the Quarter ended 30th September, 2019

(INR in Lacs)

	30-09-2019	30-09-2018	31-03-2019
ASSETS			
Financial Assets			
Cash and Cash equivalents	13.33	8.81	1.04
Receivables			
(1) Trade Receivables	-	-	-
(2) Other Receivables	-	-	-
Loans	493.12	486.25	475.94
Financial Assets held for trading	15.89	14.37	13.89
Other Financial Assets	0.03	0.03	0.03
Non-Financial Assets			
Deferred Tax Asset (Net)	4.49	-	-
Property, Plant and Equipment	0.19	1.00	0.26
Other Non-Financial Assets	0.24	-	0.24
Total Assets	527.30	510.46	491.40
LIABILITIES AND EQUITY			
Liabilities			
Financial Liabilities			
Payables			
(1) Trade Payables			
- total outstanding dues of micro enterprises and small enterprises			
- total outstanding dues of creditors other than micro enterprises and small enterprises			
(2) Other Payables			
- total outstanding dues of micro enterprises and small enterprises	-	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	1.92	0.32	0.94
Borrowings	-	15.00	-
Other Financial Liabilities	2.22	1.30	1.30
Non-Financial Liabilities			
Provisions	6.82	6.68	1.69
Other Non-Financial Liabilities	-	0.87	0.35
Deferred Tax Liabilities (Net)	-	1.92	0.04
Equity			
Equity Share Capital	475.00	475.00	475.00
Other Equity (Refer Statement of changes in other Equity)	41.34	9.37	12.08
Total Liabilities and Equity	527.30	510.46	491.40

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

Unaudited Statement of Cash flow for the Half Year ended 30-09-2019

Particulars	(Amount in Rs.)					
	30-09-19		30-09-18		31-03-19	
Cash Flow from Operating activities						
Net Profit Before Tax		2,985,397		- 6,447,676		- 5,840,400
Add:						
Depreciation and Amortisation	7,136		-		105,703	
Provision for Impairment-Expected Credit Losses	- 377,974		- 51,715			
Fair Value adjustments of Financial Assets	- 200,376	- 571,214	- 35,000	- 86,715	12,940	118,643
Profit before changes in working capital		2,414,183		- 6,534,391		- 5,721,758
(Increase)/Decrease in Trade and Other Receivables	-		582,964		582,964	
(Increase)/Decrease in Loans	- 1,340,782		6,379,653		7,359,121	
(Increase)/Decrease in financial assets held for trading	-		-			
(Increase)/Decrease in other financial assets	-		-		24,000	
(Increase)/Decrease in Other non-financial assets	-		-			
Increase/(Decrease) in Trade and other financial liabilities	191,121		134,276		195,500	
Increase/(Decrease) in other non- financial liabilities	- 35,400	- 1,185,061	86,500	7,183,393	35,400	8,148,985
Cash generated from Operations (A)		1,229,122		649,002		2,427,227
Less: Taxes Paid		-		-		1,023,680
Net Cash from Operating activities		1,229,122		649,002		1,403,547
Cash Flow from Investing activities (B)						
Purchase of Fixed Assets						- 32,000
						- 32,000
Cash Flow from Financing activities						
Net Proceeds of Demand Loan				100,000		
Repayment of Loan						- 1,400,000
Net Cash from Financing activities (C)				100,000		- 1,400,000
NET INCREASE IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)		1,229,122		749,002		- 28,453
COMPONENTS OF CASH AND CASH EQUIVALENTS						
At the end of the period		1,332,716		881,049		103,594
At the beginning of the period		103,594		132,047		132,047
		1,229,122		749,002		- 28,453

NR



Regd Office: 5th Floor Kumbhat Complex, No.29 Rattan Bazaar, Chennai - 600003

Ph : 044 - 2533 2173, Email: cs@kumbhatfinancialserviceslimited.com

LIMITED REVIEW REPORT

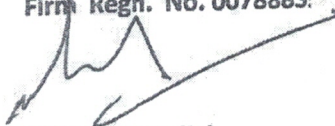
We have reviewed the accompanying statement of unaudited financial results of **KUMBHAT FINANCIAL SERVICES LTD**, Chennai for the quarter ended 30th September, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initiated by us for identification purpose.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in meeting held on 13th November 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MARDIA & ASSOCIATES**
Chartered Accountants
Firm Regn. No. 007888S:



(Manish Mardia)
Proprietor
Membership No. 205307
Place: Chennai
Date: 13/11/2019
UDIN: 19205307AAAFB7628



BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1411201904030333	Date & Time	: 14/11/2019 16:03:04
Scrip Code	: 526869		
Entity Name	: KUMBHAT FINANCIAL SERVICES LIMITED		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 30/09/2019		
Mode	: E-Filing		