

January 23, 2021

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASMCORP

Scrip Code: 542655

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST Regulations'), 2011

Dear Sir/ Madam,

With reference to the captioned subject, I, Nand Kishore Garg one of the promoter for and on behalf of other promoters/PAC'S of the Company, would like to submit that we have sold/ Gift, Off-Market 1,28,64,448 Equity Shares representing 1.93% of the outstanding Share Capital of the Vikas Multicorp Limited ('the Company') through open market as per the details annexed.

In reference to the above, we are hereby submitting the disclosure as required under Regulation 29(2) of SEBI (SAST) Regulations, 2011 with respect to disposal of Equity shares among the promoters of the Company.

Kindly take this on your records and oblige.

For Self and on behalf of Promoter Group/PAC



**Nand Kishore Garg
Vikas Multicorp Limited**

Encl: a/a

**Format for Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

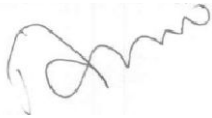
Name of the Target Company (TC)	Vikas Multicorp Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vivek Garg and PAC disclosure is being made for disposal & inter-se transfer/gift of Equity shares among promoter group of the Company		
Whether the acquirer belongs to Promoter /Promoter group	Yes (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration:			
a) Shares carrying voting rights			
i) Usha Garg	1,25,83,000	1.89	1.89
ii) Vivek Garg HUF*	0	0.00	0.00
iii) Vinayak Garg	30,00,000	0.45	0.45
iv) Nand Kishore Garg	76,64,085	1.16	1.16
v) Seema Garg	33,72,993	0.51	0.51
vi) Vikas Garg HUF	16,29,750	0.24	0.24
vii) Namita Garg	7,50,000	0.11	0.11
viii) other Promoters/PAC (collectively)	14,12,03,073	21.28	21.28
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	17,02,02,901	25.64	25.64
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
i) Usha Garg	(80,00,000) ² (32,00,000) ¹	(1.20) (0.48)	(1.20) (0.48)

	(11,00,000) ¹	(0.17)	(0.17)
ii) Vivek Garg HUF*	60,00,000 ² (13,00,000)	0.90 (0.19)	0.90 (0.19)
iii) Vinayak Garg	20,00,000 ¹	0.30	0.30
iv) Nand Kishore Garg	(32,00,000) ¹ (1,00,000) ¹ (10,40,000) ¹	(0.48) (0.01) (0.17)	(0.48) (0.01) (0.17)
v) Seema Garg	(15,21,186) ¹ (3,00,000) ¹	(0.23) (0.05)	(0.23) (0.05)
vi) Vikas Garg HUF	(6,00,000) ¹	(0.08)	(0.08)
vii) Namita Garg	(5,03,262) ¹	(0.07)	(0.07)
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
d) Shares encumbered/invoked/release by the acquirer	-	-	-
After the acquisition/sale, holding:			
a) Shares carrying voting rights			
i) Usha Garg	2,83,000	0.04	0.04
ii) Vivek Garg HUF*	47,00,000	0.71	0.71
iii) Vinayak Garg	50,00,000	0.75	0.75
iv) Nand Kishore Garg	33,24,085	0.50	0.50
v) Seema Garg	15,51,807	0.23	0.23
vi) Vikas Garg HUF	10,29,750	0.16	0.16
vii) Namita Garg	2,46,738	0.04	0.04
xi) other Promoters/PAC (collectively)	14,12,03,073	21.28	21.28
b) Shares encumbered with the acquirer	-	-	-
c) VR otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
e) Total (a+b+c+d)	15,73,38,453	23.71	23.71
Mode of acquisition/sale (e.g. open market / off-market/ public issue /rights issue preferential allotment//inter-se transfer etc.)	Open Market ¹ Off-Market ²		
Salient features of the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 20, 2021 and January 21, 2021		

Equity share capital / total voting capital of the TC before the said acquisition/sale	66,34,95,495 Equity shares of Re. 1/- each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	66,34,95,495 Equity shares of Re. 1/- each
Total diluted share/voting capital of the TC after the said acquisition	66,34,95,495 Equity shares of Re. 1/- each

* Considered as Promoter/PAC being recipient of shares in gift by another Promoter/PAC.

For Self and on behalf of Promoter Group/PAC



Nand Kishore Garg
Vikas Multicorp Limited

Date: January 23, 2021 | Place: Delhi