

September 20, 2024

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai, Maharashtra - 400001	Company Secretary BSEL Algo Limited 737,7th Flr, The Bombay Oil Seeds&Oil Ex.Premises Co-op Soc. Ltd. Commodity Ex. Sector-19, PL -2,3&4, Vashi Navi Mumbai, Maharashtra, India, 400705
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Dear Sir/Madam,

Sub.:- Intimation under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Ref.: - Scrip Code - 532123

With regard to the captioned subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

This is for your Information and request you to kindly take on your record.

Thanking You,



Kirit R Kanakiya
Promoter

Encl.: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BSEL Algo Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kirit R Kanakiya		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	63,00,000	7.63%	7.63%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	63,00,000	7.63%	7.63%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	40,00,000	4.26%	4.26%
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquire	-	-	-
e) Total (a+b+c+d)	40,00,000	4.26%	4.26%

Kirit R Kanakiya

After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	1,03,00,000	11.89%	11.89%
b) Shares encumbered with the acquire	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,03,00,000	11.89%	11.89%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18th September, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 82,61,68,400 divided into 8,26,16,840 of Rs.10 each fully paid		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 86,61,68,400 divided into 8,66,16,840 of Rs.10 each fully paid		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 86,61,68,400 divided into 8,66,16,840 of Rs.10 each fully paid		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Kirit R Kanakiya
Promoter

Place: Mumbai

Date: September 20, 2024