

Asian Granito India Ltd.

Regd. & Corp. Office:

202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,

Ahmedabad-380015. Gujarat, India.

Tel.: +91 79 66125500/698,

Fax.: +91 79 66125600/66058672

info@aglasiangranito.com • www.aglasiangranito.com

CIN : L17110GJ1995PLC027025



— Beautiful Life —

To,
Mr. Harsha Shinde,
On-line Surveillance,
BSE Limited, MUMBAI

26th June, 2020

Subject - Clarification of the price movement in Asian Granito India Limited.

We are in receipt of your email regarding clarification of significant price movement in the share price of the company.


We would like to state the following:

- 1) As a listed company entity, we regularly disclose all material information to the stock exchanges and abide by all compliance laws strictly as stipulated through under the listing agreements.
- 2) We would like to draw the attention to our stock exchange intimation dated 24/06/2020 which was made available to the stock exchange.
- 3) In this initiative called "ATMANIRBHAR PROGRAM" we have aimed at reducing our marketing expenditure significantly and boost our retail penetration strategy.
- 4) It would also generate secondary sales which is aimed at increasing our profitability and simultaneously provide employment opportunities across Pan India.
- 5) Our earlier stock intimation dated 15/06/2020 clearly states that we had opened all our 10 manufacturing plants spread across India post COVID19 along with our city centres and exclusives showrooms.
- 6) As it is our company policy to enhance shareholders value, we continue to strive and take proactive measures best suited in the Company's interest. Share price movement is a market phenomenon and company has no bearing on the same.

We would be more than obliged to assist any further queries.

Thanking You.

Yours Faithfully


Renuka A. Upadhyay

Company Secretary and Compliance Officer

