

Date- 08.06.2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 3rd Floor
Plot No.3-1"G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

The Company Secretary
Skipper Limited
3A, Loudon Street,
Kolkata- 700017
E-mail: manish.agarwal@skipperlimited.com

BY E-MAIL

Dear Sirs,

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

This is to inform you that pursuant to the SEBI Exemption Order no. WTM/SKM/CFD/11/2021-22 dated 19 April 2021 under Regulation 11 of the Takeover Regulations, (i) SK Bansal Heritage Trust, (ii) SK Bansal Legacy Trust, (iii) SK Bansal Family Trust, and (iv) SK Bansal Unity Trust, through their respective trustees (collectively, the "Acquirers") have acquired equity shares of Skipper Limited ("Skipper") both directly and indirectly, by way of contribution received from certain members of the promoter and promoter group of Skipper, which has led to a change in shareholding exceeding 2% of the total share capital of Skipper.

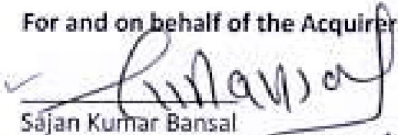
In view of the above, please find attached the requisite disclosure under Regulation 29 (2) of the Takeover Regulations.

Kindly take the above on record.

Thanking you

Yours faithfully

For and on behalf of the Acquirers and PACs


Sajjan Kumar Bansal
(Trustee of SK Bansal Heritage Trust & SK Bansal Legacy Trust)


Meera Bansal
(Trustee of SK Bansal Family Trust & SK Bansal Unity Trust)

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	Skipper Limited ("Skipper")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirers:</p> <ul style="list-style-type: none"> • SK Bansal Heritage Trust (through its trustees) • SK Bansal Legacy Trust (through its trustees) • SK Bansal Family Trust (through its trustees) • SK Bansal Unity Trust (through its trustees) (collectively, the "Acquirers") <p>PACs with the Acquirers Other members of the promoter and promoter group of Skipper excluding transferors (please refer to Annexure I)</p>		
Whether the acquirer belongs to Promoter /Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> • National Stock Exchange of India Limited • BSE Limited 		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Acquirers			
(i) SK Bansal Heritage Trust (through its trustees)	Nil	Nil	Nil
(ii) SK Bansal Legacy Trust (through its trustees)	Nil	Nil	Nil
(iii) SK Bansal Family Trust (through its trustees)	Nil	Nil	Nil
(iv) SK Bansal Unity Trust (through its trustees)	Nil	Nil	Nil
PACs			
Other members of the Promoter and Promoter Group excluding the transferors ⁽¹⁾ (Please refer to Annexure I)	3,01,86,045	29.40	29.40
Sub-total	3,01,86,045	29.40	29.40
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA

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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	3,01,86,045	29.40	29.40
Details of acquisitions			
a) Shares carrying voting rights acquired			
<u>Acquirers</u>			
(i) SK Bansal Heritage Trust (through its trustees)	1,08,80,000 ⁽²⁾	10.60 ⁽²⁾	10.60 ⁽²⁾
(ii) SK Bansal Legacy Trust (through its trustees)	1,08,80,000 ⁽²⁾	10.60 ⁽²⁾	10.60 ⁽²⁾
(iii) SK Bansal Family Trust (through its trustees)	1,08,80,000 ⁽²⁾	10.60 ⁽²⁾	10.60 ⁽²⁾
(iv) SK Bansal Unity Trust (through its trustees)	1,08,80,000 ⁽²⁾	10.60 ⁽²⁾	10.60 ⁽²⁾
<u>PACs</u>			
Other members of the Promoter and Promoter Group excluding the transferors ⁽¹⁾ (Please refer to Annexure f)	-	-	-
Sub-total	4,35,20,000⁽²⁾	42.39⁽²⁾	42.39⁽²⁾
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	4,35,20,000 ⁽²⁾	42.39 ⁽²⁾	42.39 ⁽²⁾
After the acquisition, holding of:			
a) Shares carrying voting rights			
<u>Acquirers</u>			
(i) SK Bansal Heritage Trust (through its trustees)	1,08,80,000 ⁽²⁾	10.60 ⁽²⁾	10.60 ⁽²⁾
(ii) SK Bansal Legacy Trust (through its trustees)	1,08,80,000 ⁽²⁾	10.60 ⁽²⁾	10.60 ⁽²⁾
(iii) SK Bansal Family Trust (through its trustees)	1,08,80,000 ⁽²⁾	10.60 ⁽²⁾	10.60 ⁽²⁾
(iv) SK Bansal Unity Trust (through its trustees)	1,08,80,000 ⁽²⁾	10.60 ⁽²⁾	10.60 ⁽²⁾
<u>PACs</u>			
Other members of the Promoter and Promoter Group ⁽¹⁾ (Please refer to Annexure f)	3,01,86,045	29.40	29.40
Sub-total	7,37,06,045	71.79	71.79
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA

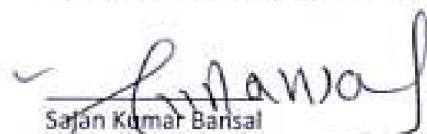
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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	NA	NA	NA
e) Total (a+b+c+d)	7,37,06,045	71.79	71.79
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market, inter se transfer of equity shares, both directly and indirectly, pursuant to the SEBI Exemption Order no. WTM/SKM/CFD/11/2021-22 dated 19 April 2021 by way of contribution of shares received from certain members of the promoter group as part of an estate planning exercise. Please refer to Note (3) below, for complete details of the acquisition.		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04.06.2021		
Equity share capital / total voting capital of the TC before the said acquisition	102,670,212 equity shares of INR 1 each		
Equity share capital/ total voting capital of the TC after the said acquisition	102,670,212 equity shares of INR 1 each		
Total diluted share/voting capital of the TC after the said acquisition	102,670,212 equity shares of INR 1 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 33 (1(b) of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of the Acquirers and PACs



Sajan Kumar Bansal

(Trustee of SK Bansal Heritage Trust & SK Bansal Legacy Trust)



Meera Bansal

(Trustee of SK Bansal Family Trust & SK Bansal Unity Trust)

Place: Kolkata

Date: 08.06.2021

Endnotes:

- (1) For the purpose of this disclosure, the change of shareholding of those members of the promoter and promoter group of Skipper who have transferred their shares to the Acquirers herein as part of the transactions described in this disclosure, have not been included. The transferors have made a separate disclosure under Regulation 29(2) of the Takeover Regulations.
- (2) While the details of the acquisition disclosed in the table above are regarding direct acquisitions, the details of indirect acquisition of voting rights in Skipper acquired by the Acquirers is set out in note (3) below.
- (3) The details of the acquisition are provided below:

a) Direct Acquisitions:

Sr. No.	Transferor	Acquirer	Number of shares	Percentage of Total share capital
1	Mrs Meera Bansal	SK Bansal Heritage Trust	1,08,80,000	10.60
2	Mrs Meera Bansal	SK Bansal Legacy Trust	1,08,80,000	10.60
3	Mr Sajjan Kumar Bansal	SK Bansal Family Trust	1,08,80,000	10.60
4	Mr Sajjan Kumar Bansal	SK Bansal Unity Trust	1,08,80,000	10.60
	TOTAL		4,35,20,000	42.39

b) Indirect Transfers:

(i) Aakriti Alloys Private Limited, (ii) Skipper Polypipes Private Limited, (iii) Samriddhi Ferrrous Private Limited, (iv) Utsav Ispat Private Limited, (v) Vaibhav Metals Private Limited, (vi) Skipper Plastics Limited, (collectively, the "Promoter Companies"), are unlisted companies which are part of the promoter and promoter group of Skipper, and cumulatively hold 24.48% of the equity share capital of Skipper (please refer to Annexure I). The Acquirers have acquired shares in these Promoter Companies, in the manner described below, and consequently the power to direct exercise of voting rights held by the Promoter Companies in Skipper.



(i) Aakriti Alloys Private Limited

Sr. No.	Transferor	Acquirer	Number of shares	Percentage of Total share capital
1	Mrs Meera Bansal	SK Bansal Heritage Trust	28,500	25
2	Mrs Meera Bansal	SK Bansal Legacy Trust	28,500	25
3	Mr Sajjan Kumar Bansal	SK Bansal Family Trust	28,500	25
4	Mr Sajjan Kumar Bansal	SK Bansal Unity Trust	28,500	25
TOTAL			1,14,000	100

(ii) Skipper Polypipes Private Limited

Sr. No.	Transferor	Acquirer	Number of shares	Percentage of Total share capital
1	Mrs Meera Bansal	SK Bansal Heritage Trust	7,25,000	23.02
2	Mrs Meera Bansal	SK Bansal Legacy Trust	7,25,000	23.02
3	Mr Sajjan Kumar Bansal	SK Bansal Family Trust	7,25,000	23.02
4	Mr Sajjan Kumar Bansal	SK Bansal Unity Trust	7,25,000	23.02
TOTAL			29,00,000	92.06

(iii) Samridhi Ferrrous Private Limited

Sr. No.	Transferor	Acquirer	Number of shares	Percentage of Total share capital
1	Mrs Meera Bansal	SK Bansal Heritage Trust	28,500	25
2	Mrs Meera Bansal	SK Bansal Legacy Trust	28,500	25
3	Mr Sajjan Kumar Bansal	SK Bansal Family Trust	28,500	25
4	Mr Sajjan Kumar Bansal	SK Bansal Unity Trust	28,500	25
TOTAL			1,14,000	100

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(iv) Utsav Ispat Private Limited

Sr. No.	Transferor	Acquirer	Number of shares	Percentage of Total share capital
1	Mrs Meera Bansal	SK Bansal Heritage Trust	28,500	25
2	Mrs Meera Bansal	SK Bansal Legacy Trust	28,500	25
3	Mr Sajjan Kumar Bansal	SK Bansal Family Trust	28,500	25
4	Mr Sajjan Kumar Bansal	SK Bansal Unity Trust	28,500	25
TOTAL			1,14,000	100

(v) Vaibhav Metals Private Limited

Sr. No.	Transferor	Acquirer	Number of shares	Percentage of Total share capital
1	Mrs Meera Bansal	SK Bansal Heritage Trust	28,500	25
2	Mrs Meera Bansal	SK Bansal Legacy Trust	28,500	25
3	Mr Sajjan Kumar Bansal	SK Bansal Family Trust	28,500	25
4	Mr Sajjan Kumar Bansal	SK Bansal Unity Trust	28,500	25
TOTAL			1,14,000	100

(vi) Skipper Plastics Limited

Sr. No.	Transferor	Acquirer	Number of shares	Percentage of Total share capital
1	Mrs Meera Bansal	SK Bansal Heritage Trust	5,35,00,000	12.50
2	Mrs Meera Bansal	SK Bansal Legacy Trust	5,35,00,000	12.50
3	Mr Sajjan Kumar Bansal	SK Bansal Family Trust	5,35,00,000	12.50
4	Mr Sajjan Kumar Bansal	SK Bansal Unity Trust	5,35,00,000	12.50
TOTAL			21,40,00,000	49.99



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ANNEXURE 1
Other members of the Promoter and Promoter Group (excluding the transferors)
(PACs with the Acquirers)

NAME OF PACs	BEFORE THE TRANSACTION		AFTER THE TRANSACTION	
	No of shares / voting rights	% w.r.t total share capital of Skipper	No of shares / voting rights	% w.r.t total share capital of Skipper
Mr Sharan Bansal	10,000	0.01	10,000	0.01
Mr Devesh Bansal	10,000	0.01	10,000	0.01
Mr Siddharth Bansal	10,000	0.01	10,000	0.01
Mrs Sumedha Bansal	10,000	0.01	10,000	0.01
Mrs Reshu Bansal	10,000	0.01	10,000	0.01
Mrs Shruti Bansal	10,000	0.01	10,000	0.01
Aakriti Alloys Private Limited	2,005,250	1.95	2,005,250	1.95
Samridhhi Ferrous Private Limited	1,465,150	1.43	1,465,150	1.43
Utsav Ispat Private Limited	386,025	0.38	386,025	0.38
Vaibhav Metals Private Limited	372,900	0.36	372,900	0.36
Skipper Polypipes Private Limited	859,220	0.84	859,220	0.84
Ventex Trade Private Limited	4,987,500	4.86	4,987,500	4.86
Skipper Plastics Limited	20,050,000	19.53	20,050,000	19.53
TOTAL	30,186,045	29.40	30,186,045	29.40

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