

November 5, 2019

From

P.Subramanian  
SF No.128/2 (2249), Trichy Road  
Singanallur,  
Coimbatore - 641 005

To

**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI - 400 001

**National Stock Exchange Limited**  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI - 400 051

**Madhav Marbles & Granites Ltd**  
1st Floor, Mumal Towers,  
16, Saheli Marg,  
Udaipur, Rajasthan 313001  
Ph: 0294-2430200/2434445

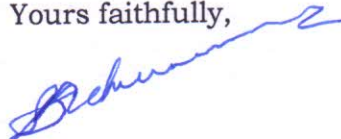
Dear Sirs,

**Sub: Reporting in terms of Regulation 29(2), SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,



**P.Subramanian**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Madhav Marbles		
Name(s) of the Seller	P Subramanian		
Whether the acquirer belongs to Promoter/Promoter group	-NO-		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange Ltd 2. National Stock Exchange Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<b>Before the acquisition under consideration, holding of :</b>			
a. <b>Shares carrying voting rights</b>	741370	8.28	8.28
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c. Voting rights (VR) otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	741370	8.28	8.28
e. Total (a+b+c+d)			
<b>Details of acquisition/sale</b>			
a. <b>Shares carrying voting rights acquired/sold</b>	741370	8.28	8.28
b. VRs acquired /sold otherwise than by shares			
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d. Shares encumbered / invoked/released by the acquirer	741370	8.28	8.28
e. Total (a+b+c+/-d)			
<b>After the acquisition/sale, holding of:</b>			
a. <b>Shares carrying voting rights</b>	NIL	NIL	NIL
b. Shares encumbered with the acquirer			
c. VRs otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e. Total (a+b+c+d)			

Mode of acquisition / sale	Off Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01.11.2019
Equity share capital / total voting capital of the TC before the said acquisition / sale	8947000 Equity Shares of Rs.10 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8947000 Equity Shares of Rs.10 each
Total diluted share/voting capital of the TC after the said acquisition	8947000 Equity Shares of Rs.10 each



**(P SUBRAMANIAN)**  
SIGNATURE OF THE SELLER

Place: Coimbatore  
Date: 05.11.2019