

WELSPUN GROUP MASTER TRUST

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WGMT/SEC/2019-20

22.07.2019

Bombay Stock Exchange Ltd. (Scrip Code-532553) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELENT) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	Welspun Enterprises Limited Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 10(6), 29(1), 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that pursuant to the Scheme of Amalgamation of Anjar Road Private Limited ("ARPL/Transferor Company") with Welspun Enterprises Limited ("WEL/Transferee Company") made effective on July 20, 2019 Welspun Group Master Trust ("WGMT") has acquired 5,84,15,951 (39.45%) equity shares of WEL.

Please find attached herewith, disclosure in terms of Regulation 10(6), 29(1) & 29(2) of SEBI (SAST) Regulations, 2011, in the prescribed format.

You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,
For WELSPUN GROUP MASTER TRUST



Devendra Patil
Authorised Signatory



Encl: as above

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART A: Details of the Acquisition

Name of the Target Company (TC)	Welspun Enterprises Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	<ul style="list-style-type: none"> • Balkrishan Goenka, Trustee of Welspun Group Master Trust 		
Whether the acquirer belongs to promoter / promoter group	The acquirer is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along PACs:			
a) Shares carrying voting rights Refer Annexure A	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition:			
a) Shares carrying voting rights acquired Refer Annexure A	-	-	-
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that	-	-	-

entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	-	-	-
After the acquisition, holding of acquirer along with PACs:			
a) Shares carrying voting rights Refer Annexure A	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Issue of shares pursuant to the Scheme of Amalgamation of Anjar Road Private Limited with Welspun Enterprises Limited and their respective shareholders and creditors, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order pronounced on 21 st June, 2019 (which became effective on July 20, 2019)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	July 20, 2019 (date on which Scheme became effective). Shares are yet to be issued.		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,48,08,30,560 (14,80,83,056 Equity Shares of Rs. 10 each)		

Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,48,08,30,560 (14,80,83,056 Equity Shares of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,48,08,30,560 (14,80,83,056 Equity Shares of Rs. 10 each)
<p>Note: Pursuant to the Scheme of Amalgamation of Anjar Road Private Limited with Welspun Enterprises Limited and their respective shareholders and creditors, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order pronounced on 21st June, 2019 (which became effective on July 20, 2019), 5,84,15,951 Equity Shares of Rs. 10/- each fully paid up will be issued and allotted by Welspun Enterprises Limited to the shareholders of Anjar Road Private Limited</p>	
<p>Note: Pursuant to the Scheme of Amalgamation of Anjar Road Private Limited with Welspun Enterprises Limited and their respective shareholders and creditors, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order pronounced on 21st June, 2019 (which became effective on July 20, 2019), 5,84,15,951 Equity Shares of Rs. 10/- each fully paid up held by Anjar Road Private Limited in Welspun Enterprises Limited representing 39.45% of the share capital of Welspun Enterprises Limited stands cancelled</p>	