

01-01-2024

To,

<b>1. National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra - Kurla Complex, Bandra (East) Mumbai - 400051	<b>2. BSE Limited</b> P.J. Towers, Dalal Street Mumbai - 400001
<b>3. MTAR Technologies Limited</b> 18, TIE, Balanagar, Hyderabad - 500037 Telangana	

Dear Sir/ Madam,

**Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Unit: MTAR TECHNOLOGIES LIMITED (MTAR)**

I Mitta Madhavi, promoter of MTAR Technologies Limited (“**the Company**”) have acquired 4,50,000 equity shares by way of gift from my mother Mrs. K Shalini who also belongs to promoter.

In this regard, I enclose herewith prescribed form u/r Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchanges and Company, please.

Thanking you.

Yours faithfully,

*Madhavi*

**Mitta Madhavi**

**Encl. as above.**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>MTAR TECHNOLOGIES LIMITED</b>		
Name(s) of the seller / acquirer and Persons Acting in Concert (PAC) with the acquirer	<b><u>Acquirer</u></b> Mitta Madhavi  <b><u>Persons Acting in Concert</u></b>  Anushman Reddy A Manogna K Vamshidhar Reddy K Shalini		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited and 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t.total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition / disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	5,37,983	1.75	1.75
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,37,983	1.75	1.75
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	4,50,000	1.46	1.46
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	4,50,000	1.46	1.46

<b>After the acquisition/sale (disposal), holding of:</b>			
a) Shares carrying voting rights	9,87,983	3.21	3.21
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>9,87,983</b>	<b>3.21</b>	<b>3.21</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market inter se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29- Dec-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 30,75,95,910/- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 30,75,95,910/- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 30,75,95,910/- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.		

*Madhavi*

**Mitta Madhavi**  
**Promoter**

**Place: Hyderabad**  
**Date: 01-Jan-2024**