

VIKASA India EIF I Fund

4th Floor, 19 Bank Street, Cybercity, Ebène 72201, Mauritius
Tel: + (230) 404 8800 Fax: + (230) 404 8899

Date: 21-09-2021

To,
National Stock Exchange of India Limited (NSE)
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai-400 051, India

To,
Bombay Stock Exchange Limited (BSE)
P J Towers,
Dalal Street,
Mumbai-400 001, India

By Email: takeover@nse.co.in; corp.relations@bseindia.com

Sub: Disclosures under Regulation 29(1) / 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

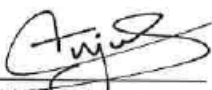
Dear Sir/Madam,

Please find enclosed a declaration in the prescribed format for the acquisition of Equity of VISA STEEL LTD in due compliance with regulation 29(1) / 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We kindly request to update your records accordingly.

Yours Faithfully,

For and on the behalf of VIKASA India EIF I Fund


Tahleeb Mahmud Rujub

Director/Authorised Signatory



Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	VISA STEEL LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VIKASA INDIA EIF I FUND		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE / NSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	49,98,087	4.13	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	49,98,087	4.13	NA
Details of acquisition			
a) Shares carrying voting rights acquired	5,790,000	5.1869	NA
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			



category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	5,790,000	5.1869	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,07,88,087	9.3169	NA
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	1,07,88,087	9.3169	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NO		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20 September 2021		
Equity share capital / total voting capital of the TC before the said acquisition	Rs 5,12,30,391.75		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs 11,05,77,891.75		
Total diluted share/voting capital of the TC after the said acquisition	NA		



Signature of the acquirer / Authorized Signatory



Place: Mauritius

Date: 21 SEP 2021



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.