

## WestBridge Crossover Fund, LLC

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To,

### CEAT Limited

RPG House, 463  
Dr. Annie Besant Road  
Worli,  
Mumbai- 400 030  
Email: [Vallari.Gupte@ceat.com](mailto:Vallari.Gupte@ceat.com); [investors@ceat.com](mailto:investors@ceat.com)

### BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax: 022-22721919  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com),  
[corp.comm@bseindia.com](mailto:corp.comm@bseindia.com)

### National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051.  
Fax # 022 - 2659 8237/38  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in); [takeover@nse.co.in](mailto:takeover@nse.co.in)

Dear Sir/Madam,

### Re: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Regulations")

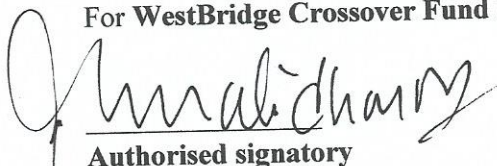
Please find enclosed herewith, the disclosure being made by WestBridge Crossover Fund, LLC, as the "Seller", pursuant to the Regulations, with respect to the sale of 5,85,417 shares of face value of INR 10 each by the Seller, aggregating to 1.447% of CEAT Limited (the "Company"). With this sale, the shareholding of the Seller and persons acting in concert with it in the Company has fallen below 5%, and therefore the Seller is making this cessation filing under Regulation 29 of the Regulations. In case the Seller or persons acting in concert with it acquire shares in the Company which takes their shareholder to 5% or more, such acquiring person shall ensure compliance with the Regulations as applicable.

We request you to kindly take note of this and acknowledge receipt.

Thank you.

Yours faithfully,

For WestBridge Crossover Fund LLC



Anurag Chandra  
Authorised signatory

Place: Mauritius

Date: August 28, 2020

**Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	CEAT Limited		
Name(s) of the Seller/ acquirer and Persons Acting in Concert (PAC) with the Seller	<b>Seller:</b> WestBridge Crossover Fund, LLC (“WBCF”)  <b>Persons Acting in Concert (PACs) with the Seller:</b> (i) Konark Trust (“Konark”) (ii) MMPL Trust (“MMPL”) (iii) Jwalamukhi Investment Holdings (“JIH”) <sup>1</sup>		
Whether the acquirer/ Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited.		
Details of the acquisition/disposal are as follows:	Number	% w.r.t. total share/voting capital wherever applicable*	% w.r.t. total diluted share/voting capital of the TC**
<b>Before the acquisition/disposal under consideration, holding of:<sup>2</sup></b>			
a) Shares carrying voting rights:			
WBCF	14,21,375	3.514%	3.514%
Konark	14,284	0.035%	0.035%
MMPL	1,702	0.004%	0.004%
JIH	Nil	N.A	N.A

<sup>1</sup> **Note:** JIH sold its entire shareholding (i.e. 7,34,949 equity shares of the Company) *vide* sales between the date of the last disclosure filed/made on August 24, 2020 under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”) and immediately prior to the date of trade in this disclosure (i.e. August 26, 2020).

<sup>2</sup> **Note:** Between the last disclosure made under Regulation 29(2) of the Takeover Code by the Sellers and the persons acting in concert (for the cumulative trades till August 21, 2020), and immediately prior to the date of trade in this disclosure, the persons in concert with the Seller sold an aggregate of 7,43,212 equity shares of the Company (i.e. JIH sold 7,34,949 equity shares, Konark sold 7,384 equity shares, and MMPL sold 879 equity shares of the Company, equivalent to 1.837% of the Company). However, none of these sales were individually or cumulatively in excess of 2% from the shareholding disclosed in the last disclosure, and therefore did not trigger any disclosure under Regulation 29(2) of the Takeover Code. The current sale, of 5,85,487 equity shares held by WBCF, 5,882 equity shares held by Konark and 700 equity shares held by MMPL (amounting to a total of 5,91,999 equity shares) of the Company, equivalent to 1.463% of the Company, has triggered the filing under Regulation 29(2) of the Regulation as it has resulted in the cumulative shareholding of WBCF, Konark, MMPL and JIH reducing by more than 2% (i.e. from 5.391% as of last disclosure made to 2.09% pursuant to the sales on August 27, 2020).

b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N. A	N. A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	14,37,361	3.553%	3.553%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold:			
WBCF	5,85,417	1.447%	1.447%
Konark	5,882	0.014%	0.014%
MMPL	700	0.002%	0.002%
JIH	Nil	N. A	N. A
b) VRs acquired/sold otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N. A	N. A
d) Shares encumbered/ invoked/ released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	5,91,999	1.463%	1.463%
<b>After the acquisition/sale, holding of:<sup>3</sup></b>			

<sup>3</sup> Note: The post-sale shareholding of the Seller and its persons acting in concert in the Company has fallen below 5%, and therefore, the Seller is making this cessation filing under Regulation 29 of the Takeover Code. In case the Seller or persons acting in concert with it acquire shares in the Company which takes their shareholding (individual or aggregate) to 5% or more, it shall ensure compliance with the Takeover Code, as applicable.

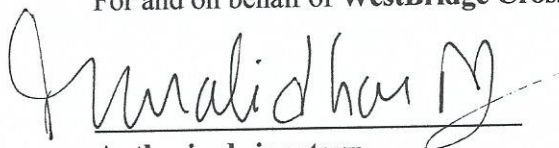
a) Shares carrying voting rights:			
WBCF	8,35,958	2.067%	2.067%
Konark	8,402	0.021%	0.021%
MMPL	1,002	0.002%	0.002%
JIH	Nil	N. A	N. A
b) Shares encumbered with the acquirer	Nil	N. A	N. A
c) VRs otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	Nil	N.A.	N.A.
e) Total (a+b+c+d)	8,45,362	2.09%	2.09%
Mode of acquisition/sale (e.g. open market /off-market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	August 27, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	40,450,092		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	40,450,092		
Total diluted share/voting capital of the TC after the said sale	40,450,092		

Notes:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the TC to the Stock Exchange under Clause 35 of the listing Agreement/ Clause 31 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **WestBridge Crossover Fund LLC**



Authorised signatory

Place: Mauritius

Date: August 28, 2020