

Davuluri Rama Mohan Rao

Plot no.378, Road no.10,
Jubilee Hills, Shaikpet,
Jubilee Hills, Hyderabad
500033 TG IN

December 8, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANDLAB; Series: EQ

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I would like to inform you that Dr. Davuluri Rama Mohan Rao has sold 4,00,000 equity shares of Neuland Laboratories Limited (i.e. 3.12 % stake) on December 8, 2023. The relevant disclosure under the aforementioned regulation is enclosed as **Annexure 1**.

This is for your information and records.

Thanking you,

Yours faithfully,


Dr. Davuluri Rama Mohan Rao

Encl: As above

CC: The Company Secretary, Neuland Laboratories Limited
11th Floor (5th Level), Phoenix IVY Building,
Plot No. 573A-III, Road No. 82, Jubilee Hills,
Hyderabad, 500033, Telangana, India

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Neuland Laboratories Limited		
Name(s) of the Acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Dr. Davuluri Ram Mohan Rao		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. The National Stock Exchange of India Ltd		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	31,69,974	24.71	24.71
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	31,69,974	24.71	24.71
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,00,000	3.12	3.12
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Total (a+b+c+/-d)	4,00,000	3.12	3.12

After the acquisition/sale, holding of :			
a) Shares carrying voting rights	27,69,974	21.59	21.59
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrances (pledge/ lien/ non-disposal undertaking/ others)			
Total (a+b+c+d)	27,69,974	21.59	21.59
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, which ever is applicable	08/12/2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,28,29,889 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,28,29,889 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,28,29,889 Equity Shares		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature



Dr. Davuluri Ramamohan Rao

Place: Hyderabad

Date: 08/12/2023