

KASHMIRA HEMANTKUMAR NANAVATI

7/342, B-201, Bhanuvila Appt.,
Rampura Main Road,
Opp. Swaminarayan Temple,
Surat – 395003, Gujarat.
Contact: (+91) 9913426451,
E-mail: nanavati963@gmail.com

Date: 09/05/2023

To,
BSE Limited
The Department of Corporate Services
P. J. Towers, Dalal street,
Mumbai-400 001,
Maharashtra.
BSE Code: 543522

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I have acquired **15,55,000** equity shares of the Company on 6th May, 2023 upon conversion of warrants on preferential basis.

In this regard, I am enclosing herewith requisite disclosure in the prescribed format of SEBI to comply with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

K.H. Nanavati

KASHMIRA NANAVATI
Promoter

Encl.: As above

CC To: Nanavati Ventures Limited
Reg. Off: S-414, OM Plaza,
Adarsh App. Co. Op. Ho. Soc.,
Village: Vijalpor, Taluka: Jalalpore,
Navsari-396445, Gujarat

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nanavati Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kashmira Hemantkumar Nanavati		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME Board)		
Details of the acquisition / disposal as follows Number % w.r.t. total share	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding along with PACs of :			
a) Shares carrying voting rights	8,59,100	52.13	18.39
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	15,55,000	-	33.30
e) Total (a+b+c+d)	24,14,100	52.13	51.69
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	15,55,000	33.30	33.30
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold Shares encumbered / invoked/released by the acquirer	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	15,55,000	33.30	33.30
After the acquisition/sale, holding along with PACs of:			
a) Shares carrying voting rights	24,14,100	51.69	51.69
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	24,14,100	51.69	59.69
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment (Conversion of warrants into equity shares)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06/05/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,64,80,000 divided into 16,48,000 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 4,67,00,000 divided into 46,70,000 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 4,67,00,000 divided into 46,70,000 equity shares of Rs. 10/- each		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

K.H.Nanavati

KASHMIRA NANAVATI

Promoter

Date: 09/05/2023

Place: Surat