

Monday, June 06, 2022

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001,
Maharashtra India.

Respected Sir/ Ma'am,

Subject : Open offer for acquisition of up to 7,80,000 Equity Shares, representing 26.00% of the Voting Share Capital of JSG Leasing Limited by the Acquirer Skybridge Incap Advisory LLP

We would like to inform you that Skybridge Incap Advisory LLP ('Acquirer'), has entered into a Share Purchase Agreement dated Wednesday, April 13, 2022, with Kaminiben Atulbhai Patni ('Promoter Seller 1'), Rakesh Bhailalbhair Patel ('Promoter Seller 2'), Riddish Gopal Modi ('Promoter Seller 3'), Atul J Patni ('Promoter Seller 4'), Nitin K Modi ('Promoter Seller 5') and Jayesh Shah ('Promoter Seller 6'), the present Promoters and Promoter Group of the Target Company (hereinafter collectively referred to as 'Promoter Sellers'), for acquisition of 8,73,800 (Eight Lakhs Seventy-Three Thousand and Eight Hundred) fully paid-up equity shares of face value of ₹10.00/- (Rupees Ten Only) each ('Equity Shares'), constituting 29.13% (Twenty-Nine point One Three percent) of the Voting Share Capital of the Target Company at a negotiated price of ₹10.00/- (Rupees Ten Only) per Sale Share, aggregating to an amount of ₹87,38,000.00/- (Eighty-Seven Lakhs and Thirty-Eight Thousand Only) ('Share Purchase Agreement').

In accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations'), we are pleased to inform you that we, CapitalSquare Advisors Private Limited have been appointed as the Manager to the Offer ('Manager'), and pursuant to the execution of the Share Purchase Agreement, the Acquirer has announced an open offer in compliance with the provisions of Regulations 3(1) and 4 of the SEBI (SAST) Regulations for acquisition of up to 7,80,000 (Seven Lakhs and Eighty Thousand) Equity Shares representing 26.00% of the Voting Share Capital of the Target Company from the Public Shareholders of the Target Company.

In light of the above, the said Dispatch Confirmation Advertisement has been published today i.e., on Monday, June 06, 2022, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (Delhi Edition and All India Edition), Financial Express (Gujarati daily) (Ahmedabad Edition), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition), ('Newspapers') and we have enclosed herewith for your reference.

Thanking you,

Yours faithfully,
For CapitalSquare Advisors Private Limited.



Ms. Pankita Patel
(Senior Associate)
Encl: As Above

CAPITAL SQUARE ADVISORS PRIVATE LIMITED

Regd. Address : 208, 2nd Floor, AARPEE Centre, MIDC Road No. 11, Andheri (E), Mumbai 400093, India.
Tel - +91 22 66849999 Fax - +91 22 66849998 | CIN No. U65999MH2008PTC187863 | Website : www.capitalsquare.in

FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

JSG LEASING LIMITED

A public limited company incorporated under the provisions of the Companies Act, 1956

Corporate Identification Number: L65993DL1989PLC038194;

Registered Office: 125, 2nd Floor, Shahpur Jat, South Delhi, New Delhi – 110049, India;

Contact Number: +91-8828865429; Website: www.jsgleasinglimited.club; Email Address: jsgleasinglimited@gmail.com.

Open Offer for the acquisition of up to 7,80,000 (Seven Lakhs Eighty Thousand) fully paid-up equity shares of face value of ₹10.00/- (Rupees Ten Only) each ('Equity Shares'), representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of JSG Leasing Limited ('JSGLEASING' or 'Target Company') from the Public Shareholders of the Target Company, at an offer price of ₹22.00/- (Rupees Twenty-Two Only) ('Offer Price'), made by Skybridge Incap Advisory LLP ('Acquirer') in accordance with the provisions of Regulations 3 (1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto ('SEBI (SAST) Regulations') ('Offer').

This dispatch confirmation of the Letter of Offer advertisement ('Letter of Offer Dispatch Confirmation Advertisement') is being issued by CapitalSquare Advisors Private Limited, the Manager to the Offer ('Manager') on behalf of the Acquirer, and the said should be read in conjunction with the: (a) Public Announcement dated Wednesday, April 13, 2022 ('Public Announcement'), (b) Detailed Public Statement dated Tuesday, April 19, 2022, which was published on Wednesday, April 20, 2022, in the newspapers, namely being, Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (Delhi Edition and All India Edition), Financial Express (Gujarati daily) (Ahmedabad Edition), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition) ('Newspapers') ('Detailed Public Statement'), (c) Draft Letter of Offer dated Tuesday, April 26, 2022 ('Draft Letter of Offer'), (d) Letter of Offer dated Saturday, May 28, 2022, along with the Form of Acceptance-cum-Acknowledgement and Form No. SH-4 Securities Transfer Form ('Letter of Offer'), and (e) Recommendations of Committee of Independent Directors dated Friday, June 03, 2022, which is being published in the Newspapers on Monday, June 06, 2022 ('Recommendations of IDC') (The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, and Recommendations of IDC are hereinafter referred to as 'Offer Documents').

The terms used in this Letter of Offer Dispatch Confirmation Advertisement have the same meaning assigned to them in the Offer Documents unless otherwise specified.

1) Completion of Dispatch of the Letter of Offer



On Wednesday, June 01, 2022, the dispatch of the Letter of Offer to Public Shareholders as on Identified Date being Wednesday, May 25, 2022, for the purpose of this Offer, has been completed which has been summarized herewith as below:

Sr. No.	Particulars	Mode of Dispatch	No. of Public Shareholders
1.	Letter of Offer (Through Demat mode)	Email	31
2.	Letter of Offer (To Demat Non-Email cases and all Physical cases)	Registered/ Speed Post	151
Total			182

2) Availability of the Letter of Offer

a) Public Shareholders may access the Letter of Offer on the website of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, Target Company at www.jsgleasinglimited.club, Registrar at www.purvashare.com, and Manager at www.capitalsquare.in.

b) In case of non-receipt of the Letter of Offer, Public Shareholders, including those who have acquired the Equity Shares after the Identified Date, if they so desire, may download the Letter of Offer from the websites indicated above or obtain a copy of the same from the Manager or the Registrar at:

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 <p>Teaming together to create value</p> <p>CAPITALSQUARE ADVISORS PRIVATE LIMITED 205-209, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai – 400093, Maharashtra, India Contact Number: +91-22-6684-9999/145/138 Email Address: tanmoy.banerjee@capitalsquare.in/ pankita.patel@capitalsquare.in Website: www.capitalsquare.in Contact Person: Mr. Tanmoy Banerjee/ Ms. Pankita Patel SEBI Registration Number: INM000012219 Validity: Permanent Corporate Identification Number: U65999MH2008PTC187863</p>	 <p>PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opposite Kasturba Hospital Lane, Lower Parel (East), Mumbai – 400011, Maharashtra, India Telephone Number: +022-2301-2518/8261 E-mail Address: support@purvashare.com Website: www.purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration Number: INR000001112 Validity: Permanent Corporate Identification Number: U67120MH1993PTC074079</p>

3) Schedule of Activities for the purpose of this Offer

Kindly note the schedule of the major activities set forth below:

Schedule of Activities	Day and Date
Last date by which the committee of the independent directors of the Target Company are required to give its recommendation to the Public Shareholders for this Offer	Monday, June 06, 2022
Last date for upward revision of the Offer Price and/or the Offer Size	Tuesday, June 07, 2022
Date of publication of opening of Offer public announcement in the Newspapers	Tuesday, June 07, 2022
Date of commencement of Tendering Period	Wednesday, June 08, 2022
Date of closing of Tendering Period	Tuesday, June 21, 2022
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	Tuesday, July 05, 2022

4) Other Information

a) The details relating to the procedure for tendering the Equity Shares are more particularly set out in the Letter of Offer.

b) The Letter of Offer Dispatch Confirmation Advertisement shall also be available and accessible on the website of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, Target Company at www.jsgleasinglimited.club, and Manager at www.capitalsquare.in.

Issued by the Manager to the Offer on behalf of the Acquirer

 Teaming together to create value

CAPITALSQUARE ADVISORS PRIVATE LIMITED
205-209, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai – 400093, Maharashtra, India
Contact Number: +91-22-6684-9999/ 145/ 138
Email Address: tanmoy.banerjee@capitalsquare.in/ pankita.patel@capitalsquare.in;
Website: www.capitalsquare.in
Contact Person: Mr. Tanmoy Banerjee/ Ms. Pankita Patel
SEBI Registration Number: INM000012219
Validity: Permanent
Corporate Identification Number: U65999MH2008PTC187863

Date: Saturday, June 04, 2022
Place: Mumbai

On behalf of Acquirer

Sd/
Skybridge Incap Advisory LLP