

ATSL/CO/2023-24/4936

23 August 2023

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Re.: Hindustan Zinc Limited – Release of shares pledged in favour of Axis Trustee Services Limited (as Pledgee)

Dear Sir,

We write in our capacity as Pledgee for the shares of Hindustan Zinc Limited pledged in our favour by Vedanta Limited.

In this regard, we had submitted disclosure dated 24 May 2023 with the stock exchanges.

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**"), we hereby submit that in respect of the pledge created on the equity shares of Hindustan Zinc Limited for which disclosure has been filed by us on May 24, 2023, the pledge has now been released. Accordingly, the enclosed disclosure is being made. In this connection, we wish to clarify that we don't hold any beneficial interest in the shares and the shares had been pledged in our capacity as Pledgee pursuant to Regulation 29 of Takeover Regulations.

We request you to take the same on record and acknowledge the same.

Yours faithfully,
For **Axis Trustee Services Limited**


Authorized Signatory



Encl.: As above

CC: Hindustan Zinc Limited
Yashad Bhawan, Udaipur – 313 004, Rajasthan



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A

Name of the Target Company (TC)	Hindustan Zinc Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Pledgee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	32,32,11,858	7.65%	7.65%
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a + b + c + d)	32,32,11,858	7.65%	7.65%
Details of acquisition/disposal			
a) Shares carrying voting rights acquired (Pledge)	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil



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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer/pledgee (Invocation of shares pledge)	13,94,35,527	3.3%	3.3%
e) Total (a + b + c + d)	13,94,35,527	3.3%	3.3%
After the disposal, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	18,37,76,331	4.34%	4.34%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	Nil	Nil	Nil
Total (a + b + c + d)	18,37,76,331	4.34%	4.34%
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of pledge of shares created in favour of Axis Trustee Services Limited (acting as Pledgee)		
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 August 2023 – Release of 13,94,35,527 shares pledged		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	INR 8,450,638,000 comprising of 4,225,319,000 equity shares of face value of INR 2 each as per shareholding pattern for quarter ended June 30, 2023 published on stock exchange (s).		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 8,450,638,000 comprising of 4,225,319,000 equity shares of face value of INR 2 each as		



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	per shareholding pattern for quarter ended June 30, 2023 published on stock exchange (s).
Total diluted share/voting capital of the TC after the said acquisition	INR 8,450,638,000 comprising of 4,225,319,000 equity shares of face value of INR 2 each as per shareholding pattern for quarter ended June 30, 2023 published on stock exchange (s).

Yours faithfully,
For **Axis Trustee Services Limited**


Authorized Signatory



Place: Mumbai
Date: 23 August 2023

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part B

Name of the Target Company: Hindustan Zinc Limited

Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer/pledgee belongs to Promoter/Promoter Group	PAN of the acquirer and/or PACs
Axis Trustee Services Limited (ATSL) acting as Pledgee.	No	AAHCA3172B

Yours faithfully,
For **Axis Trustee Services Limited**


Authorised Signatory



Place: Mumbai
Date: 23 August 2023