



Ref: SSFL/BSE/2019-20/077

Date: March 27, 2020

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor, Dalal Street,
Mumbai - 400001
Scrip Code: 542759

Dear Sir/ Madam,

Sub: Clarification on Price Movement

With reference to your email L/SURV/ONL/PV/SIS/ 2019-2020 / 1244 dated March 27, 2020, regarding clarification on Price movement, we hereby submit that the Company has always disclosed, to the Stock Exchanges, all the material information which has a bearing on the operations/performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of sudden change in the price of our shares. The movement in the share price is purely market driven and may be a combination of various factors including market conditions, the global economy and the Covid-19 crisis; the management of the Company is in no way connected with the movement in the price of shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

For Spandana Sphoorty Financial Limited

Rakesh Jhinjhar
Company Secretary
Membership No. F8325

Spandana Sphoorty Financial Limited
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