

PERMANENT MAGNETS LIMITED

B-3, MIDC, Village Mira, Mira Road (East), Thane - 401104. Maharashtra, India
Phone : +91-22-2945 2121 / 6828 5454. Facimile : +91-22-2945 2128
Email : sales@pmlindia.com Website : www.pmlindia.com



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12th September, 2019

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

009209

Dear Sir,

Sub: Inter-se transfer of Shares among the Promoter Group – Report under Regulation 10(7) of SEBI (SAST) Regulations, 2011

Ref: Target Company : Permanent Magnets Limited (Scrip Code : 504132)

Enclosed herewith report pursuant to Regulation 10 (7) of SEBI (SAST) Regulations, 2011, pertaining to inter se transfer of shares among the Promoters of Permanent Magnets Limited as per exemption under Regulation 10(a)(ii) of SEBI (SAST) Regulations, 2011 and copy of Demand Draft which is submitted to SEBI on account of fees prescribed under SEBI (SAST) Regulations, 2011.

Kindly acknowledge receipt on the attached copy of this letter.

Thanking You,

Yours Faithfully,

For Permanent Magnets Limited

Rachana Rane
Company Secretary



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road,
Silvassa- 395 230. Dadra and Nagar Havelli (U.T.)

(All correspondence has to be made at our Mira Road address only)

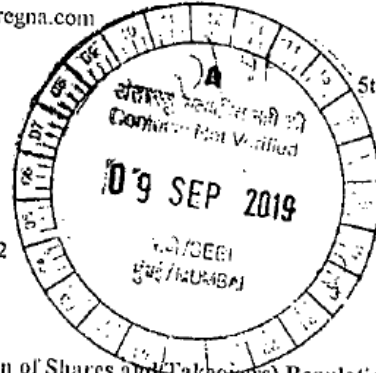
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MUKUL JAIPRAKASH TAPARIA
102, Vastushilp Building,
1st Floor, Gamadia Colony,
Next To Aditya Birla World Academy,
Tardeo, Grant Road, Mumbai 400007
E-mail: mukul.taparia@pregna.com

5th September, 2019

To,
Securities and Exchange Board of India
Plot No.C4-A, 'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051
Tel : 022- 26449000 / 40459000, Fax : +91-22-26449019-22 / 40459019-22
E-mail : sebi@sebi.gov.in



Dear Sir,
Sub: Disclosure under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding inter-se transfer of Shares among the Promoter Group on 19th August, 2019.

Ref: Target Company: Permanent Magnets Limited (Scrip Code : 504132)

Please find below disclosure have been enclosed herewith :

- 1) Report under Regulation 10(7) in respect of inter-se transfer of Promoters carried out on 19th August, 2019.
- 2) Disclosure filed under Regulation 10(5) on 8th August, 2019 in respect of the above.
- 3) Disclosure filed under Regulation 10(6) and under Regulation 29 (2) on 21st August, 2019 in respect of the above.
- 4) Previous Disclosure indicating that the Promoters involved in the said transfers on 19th August, 2019 are only those who have been declared as Promoters in various filings before the BSE during the last 3 years.
 - a. Shareholding Pattern under Regulation 31 of SEBI (LODR) Regulations, 2015 for quarter ended 31st March, 2017, Acknowledged 12th April, 2017
 - b. Declaration under Regulation 30 (2) of SEBI (SAST) Regulations, 2011 dated 5th April, 2017, Acknowledged 5th April, 2017
 - c. Shareholding Pattern under Regulation 31 of SEBI (LODR) Regulations, 2015 for quarter ended 31st March, 2018, Acknowledged 16th April, 2018
 - d. Declaration under Regulation 30 (2) of SEBI (SAST) Regulations, 2011 dated 5th April, 2018, Acknowledged 5th April, 2018
 - e. Shareholding Pattern under Regulation 31 of SEBI (LODR) Regulations, 2015 for quarter ended 31st March, 2019, Acknowledged 13th April, 2019
 - c. Declaration under Regulation 30 (2) of SEBI (SAST) Regulations, 2011 dated 2nd April, 2019, Acknowledged 2nd April, 2019
- 5) Authority of Shri. Sharad Taparia, Acquirer in favour of Shri. Mukul Taparia.

A Demand Draft No.282180 dated 5th September, 2019 drawn on Bank of Baroda for Rs.1,50,000/- (Rupees One Lakh Fifty Thousand Only) on account of fees prescribed under SEBI (SAST) Regulations, 2011 is enclosed.

We hereby request you to kindly take the above on record. We have complied with all relevant provisions of the Takeover Code and other applicable regulations and request you to do the needful.

Thanking You,
Yours Faithfully,

Mukul Jaiprakash Taparia

MUKUL JAIPRAKASH TAPARIA
 102, Vastushilp Building,
 1st Floor, Gamadia Colony,
 Next To Aditya Birla World Academy,
 Tardeo, Grant Road, Mumbai 400007
 E-mail: mukul.taparia@pregna.com

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details	
a.	Name, address, telephone no., e-mail of acquirer(s) (In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.)	There are only two acquirers (Individuals) i) Shri. Sharad Jaiprakash Taparia ii) Shri. Mukul Jaiprakash Taparia Correspondence in respect to above may be sent to acquirer No (ii) above, viz: Name: Mukul Jaiprakash Taparia Address: 102, Vastushilp Building, 1 st Floor, Gamadia Colony, Next To Aditya Birla World Academy, Tardeo, Grant Road, Mumbai 400007 Contact: 9820192766 E-mail: mukul.taparia@pregna.com
b.	Whether sender is the acquirer (Y/N)	Yes, one of the acquirers.
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Yes, duly authorized by the acquirer to act on his behalf. (authorization enclosed)
d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Not applicable.
2	Compliance of Regulation 10(7)	
a.	Date of report	05-09-2019
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes, fee Rs. 1,50,000/- is enclosed vide DD No. 282180 dated 5 th September 2019 drawn on Bank of Baroda in favour of Securities and Exchange Board of India.
3	Compliance of Regulation 10(5)	
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed at least 4 working days before the date of the proposed acquisition.	Yes, intimation/report was sent to Stock Exchange 4 working days before the date of acquisition under Regulation 10(5). Copy of Report attached as Annexure 1.
b.	Date of Report	08-08-2019, filed with BSE on 08-08-2019

Mukul Taparia

4	Compliance of Regulation 10(6)						
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes, the report was sent to Stock Exchange within 4 working days of the acquisition under Regulation 10(6). Copy of Report attached as Annexure 2.				
	b.	Date of Report	20-08-2019, filed with BSE on 21-08-2019				
5	Details of the Target Company						
	a.	Name & address of TC	Permanent Magnets Limited <u>Registered Office</u> : Harsh Avenue, 302, 3rd Floor Opp Silvassa Police Station, Silvassa Vapi Main Rd, Silvassa DN - 396230 <u>Corporate Office</u> : B-3, MIDC, Village Mira, Mira Road (East), Thane - 401104				
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited				
6	Details of the acquisition						
	a.	Date of acquisition	19-08-2019				
	b.	Acquisition price per share (in Rs.)	Rs. 110.25/-				
	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(2)				
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition		
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC	
			Name(s) of the acquirer(s) (**)				
			1. Shri. Sharad Jaiprakash Taparia	742857	8.64	977810	11.37
			2. Shri. Mukul Jaiprakash Taparia	691054	8.04	965478	11.23
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition		
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC	
			Name(s) of the seller(s) (**)				

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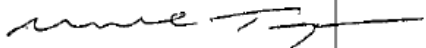
		1. Shrinivas Company private Limited	175300	2.04	0	0
		2. Smt. Kamaladevi Anilkumar Taparia	725695	8.44	712695	8.29
		3. Smt. Seemadevi Anupkumar Taparia	53500	0.62	46500	0.54
		4. Shri. Sunil Verawdan Taparia	97890	1.14	57890	0.67
		5. Megh Exim LLP	88077	1.02	0	0
		6. Smt. Sunitadevi Sunilkumar Taparia	206530	2.40	20530	0.24
7	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)					
	a.	Provide the names of the seller(s)	1. Shrinivas Company Private Limited 2. Smt. Kamaladevi Anilkumar Taparia 3. Smt. Seemadevi Anupkumar Taparia 4. Shri. Sunil Verawdan Taparia 5. Megh Exim LLP 6. Smt. Sunitadevi Sunilkumar Taparia			
	b.	Specify the relationship between the acquirer(s) and the seller(s).	Acquirers and Sellers belong to the Promoter Group and part of the same Taparia Family			
	c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year - 1 31-03-2019	Year -2 31-03-2018	Year-3 31-03-2017	
		Acquirer(s) (*)				
		1. Shri. Sharad Jaiprakash Taparia	742857	742857	742857	
		2. Shri. Mukul Jaiprakash Taparia	691054	691054	691054	
		Sellers(s) (*)				
		1. Shrinivas Company private Limited	175300	175300	175300	
		2. Smt. Kamaladevi Anilkumar Taparia	725695	725695	725695	
		3. Smt. Seemadevi Anupkumar Taparia	53500	53500	53500	
		4. Shri. Sunil Verawdan Taparia	97890	97890	97890	
		5. Megh Exim LLP	88077	88077	88077	
		6. Smt. Sunitadevi Sunilkumar Taparia	206530	206530	206530	
	d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing regulation or the Takeover Regulations. Provide copies of such filings under the listing regulation or the Takeover Regulations.	Yes, We confirm that both Acquirers and Sellers have been named as promoters in the Shareholding Pattern filed by the Target Company under the Listing Regulation. Enclose herewith copies of the filings as Annexure 3.			

[Handwritten Signature]

e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Rs. 154/-
f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable.
g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	We confirm that the acquisition price of Rs. 110.25/- is not higher by more than twenty-five percent of the price as calculated in (e) above.
h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	08-08-2019
i.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	Yes, The acquirer hereby declare that both transferors and transferees have complied with the provisions of Chapter V of the Takeover Regulations and the requisite disclosures submitted online and copy enclosed as Annexure 4 for your ready reference.
j.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.	The acquirers hereby declare that all the conditions specified under Regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

I undersigned Mukul Jaiprakash Taparia hereby state that Shri. Sharad Jaiprakash Taparia has given me the authority to file this declaration. So this declaration is being filed for him and me.



Mukul Jaiprakash Taparia

X

Date: 5th September 2019

Place: Mumbai

NOTE:

(*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(**) Shareholding of each entity shall be shown separately as well as collectively.

